

# **Bureau County, Illinois**

Princeton, Illinois

## **Financial Report**

Year Ended November 30, 2016

# Bureau County, Illinois

Year Ended November 30, 2016

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# Bureau County, Illinois

Year Ended November 30, 2016

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## **Independent Auditor's Report**

To the County Board  
Bureau County, Illinois  
Princeton, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bureau County, Illinois (the "County"), as of and for the year ended November 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Bureau County, Illinois, as of November 30, 2016, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States.

## **Other Matters**

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States require that the management's discussion and analysis and required supplementary information on pages 4 through 13 and 56 through 65 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The schedules listed as supplementary information on page 66 through 93 are presented for purposes of additional analysis and are not a required part of the financial statements. The supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 25, 2017, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*Wipfli LLP*

Sterling, Illinois  
May 25, 2017

## **Management Discussion And Analysis**

# Bureau County, Illinois

## Management Discussion and Analysis

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Bureau County, Illinois' (the "County") management discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activities, (3) identify changes in the County's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

The MD&A is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2016 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and supplementary information.

### **FINANCIAL HIGHLIGHTS FOR FY2016**

- The County's assets exceeded its liabilities at the close of the fiscal year by \$33.4 million (net position). Of this amount \$9.2 million (unrestricted net position) may be used to meet the County's ongoing obligations.
- The County's total net position decreased by \$0.6 million during fiscal year 2016 as reported in the statement of activities.
- The County's major revenue consisted of \$5.7 million in property tax distributions, \$3.0 million in operating grants and contributions, and \$2.7 million in charges for services.
- At the close of fiscal year 2016, the County's governmental funds reported combined ending fund balances of \$18.9 million, an increase of \$0.6 million in comparison to the prior year.
- At the end of fiscal year 2016, the unassigned fund balance in the General Fund was \$5.9 million, which is 91.1% of total general fund expenditures.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

This document serves as an introduction to the County's basic financial statements. There are three components to the basic financial statements – government wide financial statements, fund financial statements, and notes to the financial statements. This report also contains required supplementary and supplementary information in addition to the basic financial statements themselves.

### **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

These statements are designed to provide readers with a broad overview of Bureau County's finances, in a manner similar to private-sector business, using the economic resources measurement focus and the accrual basis of accounting.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of improvements or deterioration of the financial position of the County.



# Bureau County, Illinois

## Management Discussion and Analysis

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### **GOVERNMENT-WIDE FINANCIAL STATEMENTS (continued)**

The statement of activities presents information that shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

These statements highlight the functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of Bureau County include general control and administration, public safety, judiciary and courts, corrections, highways and bridges, public health, and public welfare. There are no business-type activities accounted for by the County.

#### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Bureau County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental funds.* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The County's Governmental Funds during the reporting period use the modified accrual basis of accounting and activities are converted to the accrual basis of accounting for reporting purposes.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the county's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

Bureau County maintains individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for major funds, (the General Fund, the Illinois Municipal Retirement Fund, the Liability Insurance Fund, and the County Highway Fund). All other non-major governmental funds are combined and presented in one column. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

# Bureau County, Illinois

## Management Discussion and Analysis

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### **GOVERNMENT-WIDE FINANCIAL STATEMENTS (continued)**

*Proprietary Fund.* The County maintains one proprietary fund. Proprietary funds are reported in the same way as the government-wide financial statements. Internal Service Funds are a type of proprietary fund and provide service to other funds in the County. The County's internal service fund accounts for the health insurance premiums for the County employees.

*Fiduciary Funds.* The County also maintains a number of fiduciary funds in the form of agency funds, which are used to account for resources - almost exclusively cash and investments - held by the County for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the same as that used for proprietary funds.

#### **Notes to the Financial Statements**

These provide additional information that is essential to gaining a full understanding of the data provided in the government-wide and fund financial statements.

#### **Required Supplementary Information**

This information addresses the County's budgetary comparison schedules of major funds, and the Multiyear Schedules of Changes in Net Pension Liability and Related Ratios, and the Multiyear Schedules of IMRF Contributions. The County adopts an annual appropriated budget for its General Fund and Special Revenue Funds. A budgetary comparison schedule has been provided for the General Fund and major Special Revenue Funds to demonstrate compliance with this budget. The IMRF pension schedules have been provided to present the County's progress in funding its obligation to provide pension benefits to County employees through the IMRF system.

#### **Supplementary Information**

This information as discussed earlier in connection with the General Fund, non-major governmental funds, and agency funds is presented immediately following the required supplementary information on pensions.

# Bureau County, Illinois

## Management Discussion and Analysis

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### **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As previously addressed, net position may serve the purpose over time as a useful indicator of a government's financial position. To that end, Bureau County's assets exceeded its liabilities by \$33.4 million for FY2016.

The following table represents a condensed Statement of Net Position of the County for governmental activities as of November 30, 2016 and 2015.

<b>Net Position (in millions)</b>		
<b>Governmental Activities</b>		
<b>November 30</b>		
	<b>2016</b>	<b>2015</b>
Current assets	\$26.5	\$25.2
Noncurrent assets	15.1	14.8
<b>Total assets</b>	<b>41.6</b>	<b>40.0</b>
Deferred outflows of resources	3.6	1.6
<b>Total assets and deferred outflows of resources</b>	<b>45.2</b>	<b>41.6</b>
Current liabilities	1.5	1.2
Long term liabilities	3.9	0.7
<b>Total liabilities</b>	<b>5.4</b>	<b>1.9</b>
Deferred inflows of resources	6.4	5.7
<b>Total liabilities and deferred inflows of resources</b>	<b>11.8</b>	<b>7.6</b>
<b>Net position</b>		
Net investment in capital assets	15.1	14.8
Restricted	9.1	8.4
Unrestricted	9.2	10.8
<b>Total net position</b>	<b>\$33.4</b>	<b>\$34.0</b>

# Bureau County, Illinois

## Management Discussion and Analysis

### **GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)**

A portion of the County's net position is reflected in its investments in capital assets (i.e., land, buildings, equipment, and infrastructure), less any related debt used to acquire those assets that are still outstanding. The County uses these assets to provide services. Therefore these assets are not available for future spending. Although the County's investments in its capital assets are reported net of available debt, it is important to note that under this consideration the resources required to repay this type of debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these types of liabilities.

The following condensed financial information was derived from the Government-Wide Statement of Activities and reflects how the County's net position changed during the fiscal years.

<b>Changes in Net Position (in millions)</b>		
<b>Governmental Activities</b>		
<b>For the year ended November 30</b>		
	<b>2016</b>	<b>2015</b>
<b>Revenues:</b>		
Program revenues:		
Charge for services	\$2.7	\$2.6
Operating grants and contributions	3.0	2.8
Capital grants and contributions	0.5	0.8
General revenue:		
Local property taxes	5.7	5.5
Sales taxes	0.8	0.9
State income taxes	1.0	0.9
Public safety taxes	1.0	1.0
Other taxes	0.5	0.5
Unrestricted investment earnings	0.0	0.0
Miscellaneous	0.5	0.2
<b>Total revenues</b>	<b>15.7</b>	<b>15.2</b>
<b>Expenses:</b>		
General control and administration	3.6	3.2
Public safety	3.5	2.9
Judiciary and courts	2.4	1.5
Corrections	0.2	0.3
Highways and bridges	3.4	4.3
Public health	1.8	1.4
Public welfare	1.4	1.2
<b>Total expenses</b>	<b>16.3</b>	<b>14.8</b>
<b>Change in net position</b>	<b>(0.6)</b>	<b>0.4</b>
<b>Net position, beginning of year</b>	<b>34.0</b>	<b>33.6</b>
<b>Net position, ending</b>	<b>\$33.4</b>	<b>\$34.0</b>

# Bureau County, Illinois

## Management Discussion and Analysis

### **GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)**

The County's 2016 total revenues come from a variety of sources including 37% from property taxes, and 19% comes from some other type of tax. Another 18% comes from fees charged for services and 20% from operating grants and contributions.

The County's 2016 expenses cover a range of services, with about 21% related to highways and bridges. General control and administration accounts for 21%, and public safety accounts for 22%. Another 14% is from judiciary and courts along with 11% towards public health. Public welfare expenses account for 9% and 2% from corrections.

In the following table, we have presented the cost of each of the County's functions as well as the net cost (total cost less revenues generated by the activities) for each. Net costs help to show what functions are being covered by direct revenue and those that are covered by the net revenue of others.

#### **For the year ended November 30, 2016**

	<b>Total cost of service (in millions)</b>	<b>Net cost of service (in millions)</b>
General control and administration	\$3.6	\$3.0
Public safety	3.5	2.8
Judiciary and courts	2.4	1.1
Corrections	0.2	0.2
Highways and bridges	3.4	2.3
Public health	1.8	0.5
Public welfare	1.4	0.2
<b>Total governmental activities</b>	<b>\$16.3</b>	<b>\$10.1</b>

#### **For the year ended November 30, 2015**

	<b>Total cost of service (in millions)</b>	<b>Net cost of service (in millions)</b>
General control and administration	\$3.2	\$2.4
Public safety	2.9	2.2
Judiciary and courts	1.5	0.6
Corrections	0.3	0.3
Highways and bridges	4.3	3.2
Public health	1.4	0.0
Public welfare	1.2	(0.1)
<b>Total governmental activities</b>	<b>\$14.8</b>	<b>\$8.6</b>

# Bureau County, Illinois

## Management Discussion and Analysis

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### **GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)**

For the fiscal year ended November 30, 2016 expenses for governmental activities totaled \$16.3 million. General and administrative expenses accounted for \$3.6 million or 21% of the governmental activities total. These expenses are used for the operations of departments conducting such functions as administrative and financial functions, elections, document recording and retrieval, and assessment of property.

Public Safety (22% of the total) accounted for \$3.5 million in expenses during 2016. The highest percentage of public safety is directly tied to the operations of the Sheriff's Department. The animal control and emergency service function is also part of this activity group.

Judiciary and court expenses totaled \$2.4 million (14%) in 2016. Expenses relating to the circuit court, public defender, court services, probation services, and the State's Attorney relate to this function.

Corrections (2% of the total) accounted for \$0.2 million in expenses during 2016. Expenses relate to the jail and housing inmates.

Highways and bridges accounted for \$3.4 million (21%) of the total governmental activities expenses in 2015. Various funds established for the County Highway Department account for these expenses.

Public health expenses represented \$1.8 million (11%) of the total governmental expenses activity. Expenses relate to the Health Department.

Public welfare expenses represented \$1.4 million (9%) of the total governmental expenses activity. Expenses relate to public transportation and mentally deficient persons.

### **FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS**

Bureau County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$18.9 million, no change in comparison with the previous fiscal year.

The general fund is the primary operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was \$5.9 million. As a measure of the general fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents 91.1% of total general fund expenditures.

The fund balance of the General Fund decreased by \$1.1 million before transfers during the current fiscal year.

# Bureau County, Illinois

## Management Discussion and Analysis

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### **FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS (continued)**

#### Budgetary Highlights

The County's budget is prepared according to Illinois law and is based on accounting for certain transactions on a modified accrual basis of accounting. A budget to actual schedule is provided as required supplementary information for the General Fund and major special revenue funds.

#### General Fund Budgetary Variances

##### Revenues

The most significant revenue sources for all funds during fiscal year 2016 continue to be property taxes and intergovernmental sources. Charges for services revenue for 2016 were \$895,323 compared with budgeted amount of \$657,400. The variance is due to the County receiving more for fines and fees than anticipated. Other revenue for 2016 was \$233,040 compared to budgeted amount of \$1,300. This is a result of details discussed in Note 17.

##### Expenditures

Personnel Services remains the highest expenditure in County operations. Government service requires people to provide both services and information to the citizens it supports. It is a sizeable expenditure; however, it is also a long-term investment. Benefit payments remain a significant portion of the total personnel services costs. Pension, FICA and Health Insurance rates have all affected the total cost of personnel services.

General control and administration expenditures for 2016 were \$2,570,761 compared with budgeted amount of \$2,908,601. The County over budgeted for County administrative expenses and health insurance.

#### Illinois Municipal Retirement Fund Budgetary Variances

Overall, there were no significant variances in the Illinois Municipal Retirement Fund. Actual revenues comparable to budget and actual expenditures were more than budgeted due to an increase in salaries paid to employees during fiscal year 2016.

#### Liability Insurance Fund Variances

##### Revenues

The most significant revenue sources during fiscal year 2016 continue to be property taxes. Other revenues for 2016 were \$219,814 compared to budgeted amount of \$6,000. This is a result of details discussed in Note 17.

##### Expenditures

General control and administration expenditures for 2016 were \$253,757 compared with budgeted amount of \$357,308. The County overbudgeted for liability insurance expenses for 2016.

#### County Highway Fund Budgetary Variances

Overall, there were no significant variances in the County Highway Fund. Actual revenues and expenditures were less than budgeted.

# Bureau County, Illinois

## Management Discussion and Analysis

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### **FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS (continued)**

The following is the analysis of expenditures for the year for the General Fund and other major Governmental Funds of the County.

- From a fund perspective, overall fund expenditures decreased 2% in 2016 compared with 2015.
- Within the General Fund, the functions which reflected the largest portion of total expenditures within the General Fund are General Control and Administration and Public Safety. The function which reflected the largest increase over 2015 was Corrections. The function which reflected the largest decrease over 2015 was General Control and Administration.

### **CAPITAL ASSET AND LONG-TERM DEBT ACTIVITY**

#### Capital Assets

Bureau County's investment in capital assets for its governmental activities at year end totaled \$15.1 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, and highway infrastructure such as roads and bridges. There were \$1.2 million of capital asset additions recorded during the year and \$1.2 million of depreciation charges were expensed on the total capital assets. More detailed information can be found in Note 5 of the financial statements.

Major capital asset events during the fiscal year included the following:

- Infrastructure = \$340,845
- Equipment and vehicles = \$538,985
- Court House roof replacement = \$285,649

<b>Net Book Value of Capital Assets at November 30 (in millions)</b>		
	<b>2016</b>	<b>2015</b>
Land and other nondepreciable assets	\$0.7	\$0.3
Buildings and building improvements	2.0	1.9
Office furniture, equipment and vehicle	1.4	1.2
Infrastructure	11.0	11.4
<b>Total</b>	<b>\$15.1</b>	<b>\$14.8</b>



# Bureau County, Illinois

## Management Discussion and Analysis

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### **CAPITAL ASSET AND LONG-TERM DEBT ACTIVITY (continued)**

At November 30, 2016, the County had \$0.2 million in governmental activities long term debt which consisted of accrued compensated absences. See Note 12 for details of debt.

<b>Governmental Activities</b>	
<b>Outstanding Debt at November 30, 2016 (in millions)</b>	
Accrued compensated absences	\$0.2

<b>Governmental Activities</b>	
<b>Outstanding Debt at November 30, 2015 (in millions)</b>	
Accrued compensated absences	\$0.2

### **ECONOMIC FACTORS**

Bureau County's total EAV increased from 614,708,232 in 2015 to 630,792,514 in 2016. The overall tax extension for the County was \$5,727,476 in 2015 compared to \$6,011,192 in 2016. The County was short on the maximum rates for the 2016 tax extensions based on the levy requests. The County must have figured the levy on a lower taxable EAV creating a shortfall. The taxable EAV has seen a steady increase county-wide between 1%-2% for the last few years.

### **REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, customers, and potential creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Courtney Mabry, County Treasurer  
Bureau County, Illinois  
700 South Main Street  
Princeton, IL 61356  
Phone number (815) 872-3241

## **Basic Financial Statements**

# Bureau County, Illinois

## Statement of Net Position

November 30, 2016

<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>Governmental Activities</b>
Cash on hand and in bank	\$17,870,879
Deposits	97,324
Investments	0
Inventory	19,432
Prepaid expense	0
Property taxes receivable	6,120,761
Accounts receivable	831,467
Due from other governments	1,543,457
<b>Total current assets</b>	<b>26,483,320</b>
Capital assets:	
Land and other nondepreciable assets	695,336
Depreciable property and equipment, net of depreciation	14,372,126
<b>Total capital assets</b>	<b>15,067,462</b>
Deferred outflows of resources -	
Deferred outflows of pension resources	3,597,953
<b>Total assets and deferred outflows of resources</b>	<b>45,148,735</b>
<b>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	
Current liabilities:	
Accounts payable and accrued payroll	1,163,764
Accrued compensated absences due within one year	0
Settlement payable due within one year	309,889
<b>Total current liabilities</b>	<b>1,473,653</b>
Noncurrent liabilities:	
Accrued compensated absences	199,923
Settlement payable	154,944
Net pension liability	3,553,308
<b>Total noncurrent liabilities</b>	<b>3,908,175</b>
<b>Total liabilities</b>	<b>5,381,828</b>
Deferred inflows of resources:	
Deferred inflows of pension resources	376,141
Unavailable grant revenue	9,935
Unavailable property taxes	6,010,800
<b>Total deferred inflows of resources</b>	<b>6,396,876</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>11,778,704</b>
<b>NET POSITION</b>	
Net investment in capital assets	15,067,462
Restricted	9,107,851
Unrestricted	9,194,718
<b>Total net position</b>	<b>\$33,370,031</b>

See Accompanying Notes to Financial Statements.

# Bureau County, Illinois

## Statement of Activities

For the year ended November 30, 2016

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General control and administration	\$3,562,869	\$567,893	\$49,120	\$0	(\$2,945,856)
Public safety	3,576,469	315,305	456,210	0	(2,804,954)
Judiciary and courts	2,374,431	1,039,612	235,056	0	(1,099,763)
Corrections	248,436	0	0	0	(248,436)
Highways and bridges	3,375,457	33,520	763,721	267,259	(2,310,957)
Public health	1,757,372	777,029	516,040	0	(464,303)
Public welfare	1,434,328	0	1,030,300	181,714	(222,314)
<b>Total governmental activities</b>	<b>\$16,329,362</b>	<b>\$2,733,359</b>	<b>\$3,050,447</b>	<b>\$448,973</b>	<b>(10,096,583)</b>

### General revenues:

#### Taxes:

Property taxes	5,710,203
Sales taxes	821,350
Income taxes	940,692
Public safety taxes	953,447
Other taxes	487,818
Interest income	36,844
Miscellaneous	537,812
<b>Total general revenues</b>	<b>9,488,166</b>

Change in net position (608,417)

Net position - beginning of year 33,978,448

**Net position - ending \$33,370,031**

See Accompanying Notes to Financial Statements.

# Bureau County, Illinois

Governmental Funds

Balance Sheet

November 30, 2016

<b>ASSETS</b>	<b>General</b>	<b>Illinois Municipal Retirement</b>
Cash on hand	\$0	\$0
Cash in banks	9,351,889	1,153,826
Deposits	0	0
Investments	0	0
Inventory	0	0
Prepaid expense	0	0
Property taxes receivable	1,732,794	1,492,004
Accounts receivable	241,557	0
Due from other governments	545,822	0
Due from other funds	86,871	8,281
<b>Total assets</b>	<b>\$11,958,933</b>	<b>\$2,654,111</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>		
Liabilities:		
Accounts payable	\$166,724	\$0
Accrued payroll	123,257	36,433
Accrued compensated absences	0	0
Settlement payable	0	0
Due to other funds	86,871	0
<b>Total liabilities</b>	<b>376,852</b>	<b>36,433</b>
Deferred inflows of resources:		
Unavailable grant revenue	0	0
Unavailable property taxes	1,701,000	1,467,100
<b>Total deferred inflows of resources</b>	<b>1,701,000</b>	<b>1,467,100</b>
Fund balances:		
Nonspendable	0	0
Restricted	0	1,150,578
Committed	634,918	0
Assigned	3,385,696	0
Unassigned	5,860,467	0
<b>Total fund balances</b>	<b>9,881,081</b>	<b>1,150,578</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$11,958,933</b>	<b>\$2,654,111</b>

See Accompanying Notes to Financial Statements.

<b>Liability Insurance</b>	<b>County Highway</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$0	\$0	\$2,530	\$2,530
1,262,155	844,927	5,128,826	17,741,623
0	0	97,324	97,324
0	0	0	0
0	0	19,432	19,432
0	0	0	0
1,094,841	770,132	1,030,990	6,120,761
216,959	392	372,559	831,467
0	0	997,635	1,543,457
664	0	0	95,816
<b>\$2,574,619</b>	<b>\$1,615,451</b>	<b>\$7,649,296</b>	<b>\$26,452,410</b>
\$15,497	\$22,265	\$720,947	\$925,433
0	20,663	50,328	230,681
0	0	0	0
309,889	0	0	309,889
0	0	8,945	95,816
<b>325,386</b>	<b>42,928</b>	<b>780,220</b>	<b>1,561,819</b>
0	0	9,935	9,935
1,074,700	756,000	1,012,000	6,010,800
<b>1,074,700</b>	<b>756,000</b>	<b>1,021,935</b>	<b>6,020,735</b>
0	0	19,432	19,432
1,174,533	816,523	5,827,709	8,969,343
0	0	0	634,918
0	0	0	3,385,696
0	0	0	5,860,467
<b>1,174,533</b>	<b>816,523</b>	<b>5,847,141</b>	<b>18,869,856</b>
<b>\$2,574,619</b>	<b>\$1,615,451</b>	<b>\$7,649,296</b>	<b>\$26,452,410</b>

See Accompanying Notes to Financial Statements.

# Bureau County, Illinois

## Reconciliation of the Balance Sheet to the Statement of Net Position For the year ended November 30, 2016

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Total fund balances - governmental funds	\$18,869,856
Amounts reported for governmental activities in the statement of net position are different because:	
An internal service fund is used to account for county and employee health insurance premiums	
The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.	119,076
Accrued long-term employee benefits are not due and payable in the current period and therefore are not reported as liabilities of the funds, but are included as liabilities and deferred items in the statement of net position	
Accrued net pension liability and related deferred outflows/inflows of resources	(331,496)
Long-term liabilities not due and payable with the current resources are not reported in the funds:	
Accrued settlement payable	(154,944)
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Net book value of assets reported.	
	15,067,462
Compensated absences not due and payable from current resources are not reported in the governmental funds.	<u>(199,923)</u>
Total net position - governmental activities	<u><u>\$33,370,031</u></u>

# Bureau County, Illinois

## Statement of Revenues, Expenditures and Changes in Fund Balances

### Governmental Funds

For the year ended November 30, 2016

	General	Illinois Municipal Retirement
Revenues:		
Property taxes	\$1,650,602	\$1,292,561
Intergovernmental revenue	2,523,686	0
Charges for services	895,323	0
Licenses and permits	10,135	0
Interest	27,256	148
Other revenue	233,040	0
Total revenues	5,340,042	1,292,709
Expenditures:		
Current:		
General control and administration	2,159,240	251,961
Public safety	2,168,970	757,193
Judiciary and court related	1,337,443	320,655
Corrections	232,502	6,223
Highways and bridges	0	327,332
Public health	0	0
Public welfare	0	0
Debt service:		
Principal	0	0
Interest	0	0
Capital outlay	532,006	0
Total expenditures	6,430,161	1,663,364
Excess (deficiency) of revenues over expenditures	(1,090,119)	(370,655)
Other financing sources and (uses):		
Transfers in	1,089,170	0
Transfers out	(15,000)	0
Total other financing sources (uses)	1,074,170	0
Net change in fund balance	(15,949)	(370,655)
Fund balances, beginning of year	9,897,030	1,521,233
Fund balances, end of year	\$9,881,081	\$1,150,578

See Accompanying Notes to Financial Statements.



<b>Liability Insurance</b>	<b>County Highway</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$1,045,483	\$733,541	\$988,016	\$5,710,203
0	93,414	3,903,913	6,521,013
0	0	1,761,049	2,656,372
0	0	66,852	76,987
1,121	1,732	6,587	36,844
219,814	19,664	31,916	504,434
1,266,418	848,351	6,758,333	15,505,853
253,757	0	281,721	2,946,679
0	0	839,089	3,765,252
0	0	225,708	1,883,806
0	0	0	238,725
0	0	1,362,679	1,690,011
0	694,317	1,338,747	2,033,064
0	0	1,321,334	1,321,334
0	0	0	0
0	0	0	0
0	134,914	340,845	1,007,765
253,757	829,231	5,710,123	14,886,636
1,012,661	19,120	1,048,210	619,217
0	0	30,645	1,119,815
(9,086)	0	(1,110,729)	(1,134,815)
(9,086)	0	(1,080,084)	(15,000)
1,003,575	19,120	(31,874)	604,217
170,958	797,403	5,879,015	18,265,639
\$1,174,533	\$816,523	\$5,847,141	\$18,869,856

See Accompanying Notes to Financial Statements.

# Bureau County, Illinois

## Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities For the year ended November 30, 2016

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Net change in fund balance - Governmental funds	\$604,217
Amounts reported for governmental activities in the statement of activities are different because:	
An internal service fund is used to account for county and employee health insurance premiums. The net revenue of the internal service fund is reported with governmental activities.	85,842
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. Donated capital assets are only reported in the statement of activities. This is the amount by which depreciation expense exceeds newly capitalized assets in the period.	125,031
In the statement of activities, postretirement obligations, net pension obligations, and deferred sources are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year net pension liabilities and related deferred outflows exceed the amount paid by.	(1,395,294)
Some expenses reported in the Statement of Activities do not require use of current financial resources and, therefore, are not reported as expenditures in governmental funds:	
Change in non current accrued compensated absences	(54,983)
Change in long-term settlement payable	(154,944)
Contributed capital assets (land, buildings and infrastructure) and other miscellaneous capital asset transactions recorded in government-wide financial statements but not recorded in fund level financial statements	181,714
	<hr/>
Change in net position of governmental activities	<u><u>(\$608,417)</u></u>

# Bureau County, Illinois

Statement of Net Position

Proprietary Fund

November 30, 2016

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	<u>Internal Service Fund Health Insurance</u>
<b>ASSETS</b>	
Cash in banks	\$126,726
Accounts receivable	0
<b>Total assets</b>	<b>\$126,726</b>
<b>LIABILITIES</b>	
Accounts payable	\$7,650
<b>Total liabilities</b>	<b>7,650</b>
<b>NET POSITION</b>	
Unrestricted	119,076
<b>Total net position</b>	<b>\$119,076</b>

See Accompanying Notes to Financial Statements.

# Bureau County, Illinois

## Statement of Revenues, Expenses and Changes in Fund Net Position

### Proprietary Fund

For the year ended November 30, 2016

	<b>Internal Service Fund Health Insurance</b>
Operating revenues:	
Employee contribution	\$349,728
Board contribution	495,983
Miscellaneous	33,378
<b>Total operating revenues</b>	<b>879,089</b>
Operating expenses -	
Health insurance premiums	808,247
<b>Total operating expenses</b>	<b>808,247</b>
Net operating income (loss)	70,842
Non-operating income (loss)	0
<b>Net income before other financing sources (uses)</b>	<b>70,842</b>
Other financing sources (uses):	
Transfers in	15,000
Transfers out	0
<b>Total other financing sources (uses)</b>	<b>15,000</b>
Change in net position	85,842
Net position, beginning of year	33,234
<b>Net position, end of year</b>	<b>\$119,076</b>

# Bureau County, Illinois

## Statement of Cash Flows

### Proprietary Fund

For the year ended November 30, 2016

	<u>Internal Service Fund Health Insurance</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Receipts from employees and Board	\$879,089
Payment to suppliers	(800,597)
<b>Net cash flows from operating activities</b>	<b>78,492</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
	0
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>	
Transfers in	15,000
Transfers out	0
<b>Net cash flows from noncapital financing activities</b>	<b>15,000</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
	0
<b>Net increase (decrease) in cash</b>	<b>93,492</b>
Cash, beginning of year	33,234
<b>Cash, end of year</b>	<b>\$126,726</b>
<b>RECONCILIATION:</b>	
Net operating income (loss)	\$70,842
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	
(Increase) decrease in:	
Receivables	0
Increase (decrease) in:	
Accounts payable	7,650
<b>Net cash flows from operating activities</b>	<b>\$78,492</b>

# Bureau County, Illinois

## Statement of Fiduciary Net Position

November 30, 2016

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<b>ASSETS</b>	<b>Agency Funds</b>
Cash in banks	\$5,060,078
Deposits	40,695
Investments	10,267
Accounts Receivable	901
Due from other governments	126,479
<b>Total assets</b>	<b>\$5,238,420</b>
<hr/>	
<b>LIABILITIES</b>	
Accounts payable	\$0
Agency funds due to others	5,238,420
<b>Total liabilities</b>	<b>\$5,238,420</b>

See Accompanying Notes to Financial Statements.

# Bureau County, Illinois

## Notes to Financial Statements

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### **Note 1 Summary of Significant Accounting Policies**

#### **Introduction**

The financial statements of Bureau County, Princeton, Illinois (the "County"), with the county seat located in Princeton, Illinois have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below.

#### **Description of Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements.

*Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

#### **Financial Reporting Entity**

The County is governed by a twenty-six member County Board. The accompanying financial statements present the primary government, organizations for which the primary government is financially accountable, and other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials are financially accountable or whose exclusion would render the financial statements misleading because of nature and significance of their relationship.

Blended Component Unit - The 911 Fund serves all the citizens of the County. The budget and appropriation ordinance is approved by the 911 Board of Trustees, and the legal liability for any 911 Fund debt remains with the County. The 911 Fund is reported as a Special Revenue Fund.

#### **Basis of Presentation – Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

# Bureau County, Illinois

## Notes to Financial Statements

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### **Note 1 Summary of Significant Accounting Policies (continued)**

#### **Basis of Presentation – Fund Financial Statements**

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category – governmental and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

**General** – The General Fund is used to account for all financial resources of the County except those which are required to be accounted for in another fund. The General Fund consists of the General Fund, the Interest on Investments Fund, and Jail Capital Project Fund. A brief description of the County's three General Funds follows:

General Fund - This fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, public safety, judiciary and courts, corrections, and county development.

Interest on Investments Fund – This fund maintains County investments which consist mostly of certificate of deposits.

Jail Capital Project Fund – This fund was created by the County Board to fund the jail capital project.

**Illinois Municipal Retirement Fund (IMRF)** – This fund is used to pay retirement for SLEP, non-SLEP, and ECO employees of the County.

**Liability Insurance Fund** – This fund is used to pay for risk management activities of the County.

**County Highway Fund** – This fund is used to operate the County Highway Department, including, but not limited to salaries, supplies, and purchase of machinery and equipment.

Additionally, the County reports the following fund types:

The County administers an internal service fund (reported as a proprietary fund type) to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County administers the following internal service fund:

**Health Insurance** – This fund accounts for employee and County Board medical premiums.



# Bureau County, Illinois

## Notes to Financial Statements

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### **Note 1 Summary of Significant Accounting Policies (continued)**

Additionally, the County administers fiduciary (agency) funds for assets held by the County in a fiduciary capacity.

During the course of operations the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

### **Measurement Focus and Basis of Accounting**

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. For this purpose, the government generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The County has elected to take exception to this assumption for revenue remitted by the State. Due to the State being late with payments, the County considers those amounts applicable to the current fiscal year to be available as it is vouchered by the State. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

# Bureau County, Illinois

## Notes to Financial Statements

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### **Note 1 Summary of Significant Accounting Policies (continued)**

#### **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

#### **Budgetary Basis of Accounting**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year.

#### **Cash and Cash Equivalents**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The cash balances of most County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

#### **Investments**

The County is a participant in the Local Government Investment Pool (LGIP) which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act. The LGIP is not registered with the Securities Exchange Commission as an investment company. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in LGIP. The investment is not subject to the fair value hierarchy disclosures.

# Bureau County, Illinois

## Notes to Financial Statements

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### **Note 1 Summary of Significant Accounting Policies (continued)**

#### **Inventories and Prepaid Items**

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of deed stamps. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

#### **Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets, (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years.

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County chose to include all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of these assets through back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated fair value at the date of donation.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

Buildings and building improvements	10 - 40 years
Equipment and vehicles	5 - 20 years
Infrastructure	15 - 30 years

#### **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditures) until then. In addition to liabilities, the statement of net position will sometimes report a separate section, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

# Bureau County, Illinois

## Notes to Financial Statements

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### **Note 1 Summary of Significant Accounting Policies (continued)**

#### **Net Position Flow Assumption**

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

#### **Fund Balance Flow Assumptions**

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

#### **Fund Balance Policies**

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The County has by resolution authorized an official of the County Board to assign fund balance. The County Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

# Bureau County, Illinois

## Notes to Financial Statements

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### **Note 1 Summary of Significant Accounting Policies (continued)**

#### **Program Revenues**

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

#### **Property Taxes**

The County's property tax is levied each year on all taxable real property located in the County. The 2015 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2016. The County must file its tax levy by the last Tuesday of December each year. The 2015 levy was approved on November 10, 2015. The 2016 levy was approved on November 10, 2016.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2015 became due and payable in two installments, generally in June 2016 and September 2016. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

#### **Compensated Absences**

##### ***Vacation***

The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from County service. The liability for such leave is reported as incurred in the government-wide and governmental fund financial statements. In the fund financial statements, the County also recognizes a short term liability for the portion of compensated absences that will be paid from available funds within 60 days after year end. The liability for compensated absences includes salary-related benefits, where applicable.

##### ***Sick Leave***

Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exists except at the Sheriff Department. Sheriff department employees who accumulate more than forty days of sick leave have the option of receiving payment for those days in excess of forty at a rate of one day's pay for each two days of sick leave.

# Bureau County, Illinois

## Notes to Financial Statements

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### Note 1 Summary of Significant Accounting Policies (continued)

#### Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a fund's principal ongoing operations. The principal operating revenues of internal service funds are charges to customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

### Note 2 Stewardship, Compliance and Accountability

#### Excess of expenditures over appropriations

<u>Fund</u>	<u>Amount</u>
Illinois Municipal Retirement Fund	\$364,906
Circuit Clerk Court Automation	\$23,974
Treasurer's Automation	\$1,516
Probation Services	\$1,357
Tourism & Promotion	\$1,832
Circuit Clerk Operation and Administration	\$5,247
Para – Transit	\$175,429
Sheriff Drug Forfeiture	\$16,865
Health Insurance	\$110,905
State's Attorney Drug Forfeiture	\$2,506
Coroners Fees	\$18,991
Youth Diversion	\$1,074
Failure to Appear	\$14,970

#### Deficit Fund Equity

As of November 30, 2016, there were no funds with deficit fund balances.

### Note 3 Cash Deposit with Financial Institutions

*Custodial credit risk-deposits.* In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of November 30, 2016, the County's bank balance was \$23,125,563 and the entire balance was insured and collateralized with securities in the County's name.

# Bureau County, Illinois

## Notes to Financial Statements

### Note 4 Investments

As of November 30, 2016, the County had the following investments:

	Fair Value		
	Governmental Activities	Statement of Fiduciary Net Position	Total
Illinois Funds Money Market Fund	\$0	\$10,267	\$10,267

*Interest rate risk.* Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Remaining Maturity (in Months)			Total
	12 Months or Less	13-24 Months	25-60 Months	
Local government investment pool	\$10,267	\$0	\$0	\$10,267

*Credit risk.* Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the actual rating as of year-end for each investment type:

Investment Type	Total as of November 30, 2016	AAAm	Aa	Unrated
Local government investment pool	\$10,267	\$10,267	\$0	\$0

*Concentration of credit risk.* The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

*Custodial credit risk-investments.* For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of November 30, 2016, there are no investments with custodial credit risk in that all of its investments are insured.

*Foreign Currency Risk.* The County has no foreign currency risk for investments at year end.

# Bureau County, Illinois

## Notes to Financial Statements

### Note 5 Capital Assets

The governmental activities capital asset activity for the year ended November 30, 2016 is as follows:

<b>Governmental activities:</b>	<b>Balance 11/30/2015</b>	<b>Increases</b>	<b>Decreases and Transfers</b>	<b>Balance 11/30/2016</b>
Capital assets, not being depreciated:				
Land	\$182,755	\$24,000	\$0	\$206,755
Work in progress	157,991	340,845	(10,255)	488,581
<b>Total capital assets, not being depreciated:</b>	<b>340,746</b>	<b>\$364,845</b>	<b>(10,255)</b>	<b>695,336</b>
Capital assets, being depreciated:				
Building and building improvements	3,145,683	285,649	10,255	3,441,587
Equipment and vehicles	5,069,238	538,985	(692,638)	4,915,585
Infrastructure	223,334,516	0	0	223,334,516
<b>Total capital assets, being depreciated:</b>	<b>231,549,437</b>	<b>824,634</b>	<b>(682,383)</b>	<b>231,691,688</b>
Accumulated depreciation:				
Building and building improvements	(1,290,991)	(113,090)	0	(1,404,081)
Equipment and vehicles	(3,900,992)	(317,516)	692,638	(3,525,870)
Infrastructure	(211,937,483)	(452,128)	0	(212,389,611)
<b>Total accumulated depreciation</b>	<b>(217,129,466)</b>	<b>(882,734)</b>	<b>692,638</b>	<b>(217,319,562)</b>
<b>Total capital assets, being depreciated, net</b>	<b>14,419,971</b>	<b>(58,100)</b>	<b>10,255</b>	<b>14,372,126</b>
<b>Governmental activities capital assets, net</b>	<b>\$14,760,717</b>	<b>\$306,745</b>	<b>\$0</b>	<b>\$15,067,462</b>

Depreciation expense was charged to governmental functions as follows:

<b>Governmental activities:</b>	
General control and administration	\$92,758
Public safety	113,195
Judiciary and courts	9,192
Corrections	10,591
Highways and bridges	541,233
Public welfare	112,994
Public health	2,771

<b>Total depreciation expense, governmental activities</b>	<b>\$882,734</b>
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# Bureau County, Illinois

## Notes to Financial Statements

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### Note 6 Retirement Plans

Illinois Municipal Retirement Fund

#### IMRF Plan Description

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

#### Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

# Bureau County, Illinois

## Notes to Financial Statements

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### **Note 6 Retirement Plans (continued)**

*Regular Plan (RP):*

#### **Employees Covered by the Benefit Terms**

As of December 31, 2015, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	193
Inactive plan members entitled to but not yet receiving benefits	181
Active plan members	84
<hr/>	
Total	458

#### **Contributions**

As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2015 was 7.33%. For the fiscal year ended November 30, 2016, the County contributed \$216,508 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

#### **Net Pension Liability**

The County's net pension liability was measured as of December 31, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

#### **Actuarial assumptions**

The following are the methods and assumptions used to determine total pension liability at December 31, 2015:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.75%.
- **Salary Increases** were expected to be 3.75% to 14.50%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.50%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

# Bureau County, Illinois

## Notes to Financial Statements

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### Note 6 Retirement Plans (continued)

Regular Personnel (RP) (continued):

#### Actuarial assumptions (continued)

- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2015:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	38%	7.39%
International Equity	17%	7.59%
Fixed Income	27%	3.00%
Real Estate	8%	6.00%
Alternative Investments	9%	2.75-8.15%
Cash Equivalents	1%	2.25%
Total	100%	

#### Single Discount Rate

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.57%, and the resulting single discount rate is 7.50%.

# Bureau County, Illinois

## Notes to Financial Statements

### Note 6 Retirement Plans (continued)

Regular Personnel (RP) (continued):

#### Changes in the Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A)-(B)
<b>Balances at December 31, 2014</b>	\$26,279,696	\$28,444,771	(\$2,165,075)
<b>Changes for the year:</b>			
Service cost	301,017	0	301,017
Interest on the total pension liability	1,929,383	0	1,929,383
Differences between expected and actual experience of the total pension liability	(791,066)	0	(791,066)
Changes of assumptions	0	0	0
Contributions – employer	0	217,606	(217,606)
Contributions – employees	0	135,773	(135,773)
Net investment income	0	139,582	(139,582)
Benefit payments, including refunds of employee contributions	(1,410,208)	(1,410,208)	0
Other (net transfer)	0	(425,867)	425,867
<b>Net changes</b>	<b>29,126</b>	<b>(1,343,114)</b>	<b>1,372,240</b>
<b>Balances at December 31, 2015</b>	<b>\$26,308,822</b>	<b>\$27,101,657</b>	<b>(\$792,835)</b>

#### Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.50%)	Current Discount (7.50%)	1% Higher (8.50%)
Net pension liability	\$2,161,820	(\$792,835)	(\$3,219,332)

# Bureau County, Illinois

## Notes to Financial Statements

### Note 6 Retirement Plans (continued)

*Regular Personnel (RP) (continued):*

#### **Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended November 30, 2016, the County recognized pension expense of \$216,508. At November 30, 2016, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

<b>Deferred Amounts Related to Pensions</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$0	\$362,606
Changes of assumptions	0	0
Net difference between projected and actual earnings on pension plan investments	1,781,376	0
<b>Total deferred amounts to be recognized in pension expense in future periods</b>	<b>1,781,376</b>	<b>362,606</b>
Pension contributions made subsequent to the measurement date	194,035	0
<b>Total deferred amounts related to pensions</b>	<b>\$1,975,411</b>	<b>\$362,606</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<b>Year Ending December 31</b>	<b>Net Deferred Outflows of Resources</b>
2016	\$101,975
2017	464,581
2018	464,579
2019	387,635
2020	0
Thereafter	0
<b>Total</b>	<b>\$1,418,770</b>

#### **Payable to the Pension Plan**

At November 30, 2016, the County reported a payable of \$0 for the outstanding amount of contributions to the pension plan required for the year ended November 30, 2016.

# Bureau County, Illinois

## Notes to Financial Statements

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### **Note 6 Retirement Benefits (continued)**

*Sheriff's Law Enforcement (SLEP):*

#### **Employees Covered by the Benefit Terms**

As of December 31, 2015, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	23
Inactive plan members entitled to but not yet receiving benefits	17
Active plan members	38
<hr/>	
Total	78

#### **Contributions**

As set by statute, the County's SLEP Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2015 was 18.05%. For the fiscal year ended November 30, 2016, the County contributed \$337,265 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

#### **Net Pension Liability**

The County's net pension liability was measured as of December 31, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

#### **Actuarial assumptions**

The following are the methods and assumptions used to determine total pension liability at December 31, 2015:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.75%.
- **Salary Increases** were expected to be 3.75% to 14.50%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.48%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

# Bureau County, Illinois

## Notes to Financial Statements

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### Note 6 Retirement Plans (continued)

*Sheriff's Law Enforcement (SLEP) (continued):*

#### Actuarial assumptions (continued)

- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2015:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	38%	7.39%
International Equity	17%	7.59%
Fixed Income	27%	3.00%
Real Estate	8%	6.00%
Alternative Investments	9%	2.75-8.15%
Cash Equivalents	1%	2.25%
Total	100%	

#### Single Discount Rate

A Single Discount Rate of 7.48% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

3. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
4. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.57%, and the resulting single discount rate is 7.48%.

# Bureau County, Illinois

## Notes to Financial Statements

### Note 6 Retirement Plans (continued)

*Sheriff's Law Enforcement (SLEP) (continued):*

#### Changes in the Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A)-(B)
<b>Balances at December 31, 2014</b>	\$13,249,954	\$12,251,877	\$998,077
<b>Changes for the year:</b>			
Service cost	356,551	0	356,551
Interest on the total pension liability	988,044	0	988,044
Differences between expected and actual experience of the total pension liability	(4,218)	0	(4,218)
Changes of assumptions	37,849	0	37,849
Contributions – employer	0	331,452	(331,452)
Contributions – employees	0	137,762	(137,762)
Net investment income	0	61,161	(61,161)
Benefit payments, including refunds of employee contributions	(508,625)	(508,625)	0
Other (net transfer)	0	(108,998)	108,998
<b>Net changes</b>	<b>869,601</b>	<b>(87,248)</b>	<b>956,849</b>
<b>Balances at December 31, 2015</b>	<b>\$14,119,555</b>	<b>\$12,164,629</b>	<b>\$1,954,926</b>

#### Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.48%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.48%)	Current Discount (7.48%)	1% Higher (8.48%)
Net pension liability	\$4,017,897	\$1,954,926	\$279,075



# Bureau County, Illinois

## Notes to Financial Statements

### Note 6 Retirement Plans (continued)

*Sheriff's Law Enforcement (SLEP) (continued):*

#### **Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended November 30, 2016, the County recognized pension expense of \$337,265. At November 30, 2016, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

<b>Deferred Amounts Related to Pensions</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$0	\$13,535
Changes of assumptions	149,179	0
Net difference between projected and actual earnings on pension plan investments	778,588	0
<b>Total deferred amounts to be recognized in pension expense in future periods</b>	<b>\$927,767</b>	<b>\$13,535</b>
Pension contributions made subsequent to the measurement date	294,885	0
<b>Total deferred amounts related to pensions</b>	<b>\$1,222,652</b>	<b>\$13,535</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<b>Year Ending December 31</b>	<b>Net Deferred Outflows of Resources</b>
2016	\$235,564
2017	235,564
2018	235,566
2019	202,292
2020	5,246
Thereafter	0
<b>Total</b>	<b>\$914,232</b>

#### **Payable to the Pension Plan**

At November 30, 2016, the County reported a payable of \$0 for the outstanding amount of contributions to the pension plan required for the year ended November 30, 2016.

# Bureau County, Illinois

## Notes to Financial Statements

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### **Note 6 Retirement Plans (continued)**

*Elected County Officials (ECO):*

#### **Employees Covered by the Benefit Terms**

As of December 31, 2015, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	20
Inactive plan members entitled to but not yet receiving benefits	1
Active plan members	2
<hr/>	
Total	23

#### **Contributions**

As set by statute, the County's ECO Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2015 was 82.73%. For the fiscal year ended November 30, 2016, the County contributed \$98,653 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

#### **Net Pension Liability**

The County's net pension liability was measured as of December 31, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

#### **Actuarial assumptions**

The following are the methods and assumptions used to determine total pension liability at December 31, 2015:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.75%.
- **Salary Increases** were expected to be 3.75% to 14.50%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.39%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

# Bureau County, Illinois

## Notes to Financial Statements

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### Note 6 Retirement Plans (continued)

*Elected County Officials (ECO) (continued):*

#### Actuarial assumptions (continued)

- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2015:

<b>Asset Class</b>	<b>Portfolio Target Percentage</b>	<b>Long-Term Expected Real Rate of Return</b>
Domestic Equity	38%	7.39%
International Equity	17%	7.59%
Fixed Income	27%	3.00%
Real Estate	8%	6.00%
Alternative Investments	9%	2.75-8.15%
Cash Equivalents	1%	2.25%
Total	100%	

#### Single Discount Rate

A Single Discount Rate of 7.39% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

5. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
6. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.57%, and the resulting single discount rate is 7.39%.

# Bureau County, Illinois

## Notes to Financial Statements

### Note 6 Retirement Plans (continued)

*Elected County Officials (ECO) (continued):*

#### Changes in the Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A)-(B)
<b>Balances at December 31, 2014</b>	\$6,436,128	\$4,737,548	\$1,698,580
<b>Changes for the year:</b>			
Service cost	45,942	0	45,942
Interest on the total pension liability	461,877	0	461,877
Differences between expected and actual experience of the total pension liability	809,174	0	809,174
Changes of assumptions	23,156	0	23,156
Contributions – employer	0	99,286	(99,286)
Contributions – employees	0	9,085	(9,085)
Net investment income	0	22,787	(22,787)
Benefit payments, including refunds of employee contributions	(468,693)	(468,693)	0
Other (net transfer)	0	516,354	(516,354)
<b>Net changes</b>	<b>871,456</b>	<b>178,819</b>	<b>692,637</b>
<b>Balances at December 31, 2015</b>	<b>\$7,307,584</b>	<b>\$4,916,367</b>	<b>\$2,391,217</b>

#### Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.39%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.39%)	Current Discount (7.39%)	1% Higher (8.39%)
Net pension liability	\$3,236,837	\$2,391,217	\$1,685,833

# Bureau County, Illinois

## Notes to Financial Statements

### Note 6 Retirement Plans (continued)

*Elected County Officials (ECO) (continued):*

#### **Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended November 30, 2016, the County recognized pension expense of \$98,653. At November 30, 2016, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

<b>Deferred Amounts Related to Pensions</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$0	\$0
Changes of assumptions	0	0
Net difference between projected and actual earnings on pension plan investments	307,634	0
<b>Total deferred amounts to be recognized in pension expense in future periods</b>	<b>307,634</b>	<b>0</b>
Pension contributions made subsequent to the measurement date	92,256	0
<b>Total deferred amounts related to pensions</b>	<b>\$399,890</b>	<b>\$0</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<b>Year Ending December 31</b>	<b>Net Deferred Outflows of Resources</b>
2016	\$79,986
2017	79,986
2018	79,986
2019	67,676
2020	0
Thereafter	0
<b>Total</b>	<b>\$307,634</b>

#### **Payable to the Pension Plan**

At November 30, 2016, the County reported a payable of \$0 for the outstanding amount of contributions to the pension plan required for the year ended November 30, 2016.

# Bureau County, Illinois

## Notes to Financial Statements

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### **Note 7 Deferred Compensation Plan**

The County offers its employees a deferred compensation plan related in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The plan was approved to comply with IRC Section 457(g) which allows for the plan to hold its assets in trust. Under these requirements, the assets of the plan are not subject to the general creditors of the county, the County does not own the amount deferred by employees and, therefore, the liability and corresponding investment are not reflected in the financial statements.

### **Note 8 Other Post-Employment Benefits**

The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the County are required to pay 100% of the current premium. However, only seven former employees have chosen to stay in the County's current health insurance plan. Therefore, there has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Additionally, the County has no former employees for whom the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of November 30, 2016.

### **Note 9 Construction and Other Significant Commitments**

*Construction commitments.* There are no significant construction commitments as of November 30, 2016.

### **Note 10 Risk Management**

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the County purchases insurance coverage. The maximum deductible in effect through these policies as of November 30, 2016 was \$1,000. During the year ended November 30, 2016, there were no significant reductions in coverage. Also, there have been no settlements which have exceeded insurance coverage in the past three years.

For risks of loss related to injuries to employees, the County purchases coverage through the Illinois Counties Risk Management Pool. Potentially the County could be assessed additional premiums for its share of any losses of the pool. Historically, the County has not been assessed any additional premiums.

# Bureau County, Illinois

## Notes to Financial Statements

### Note 11 Lease Obligations

#### *Operating lease*

The County leases building space under an operating lease agreement which expires in 2017, and voting equipment which expires in 2021. Total lease expense paid for November 30, 2016 was \$144,620. The following is a schedule of future minimum lease payments under operating leases at November 30, 2016:

Fiscal Year Ended November 30,	Operating Leases
2017	\$105,540
2018	86,000
2019	86,000
2020	86,000
2021	86,000
Total minimum lease payments	<u>\$363,540</u>

### Note 12 Long-Term Debt

Long term liability activity for the year ended November 30, 2016, is as follows:

	Beginning Balance	Increase	Decrease	Ending Balance	Amounts Due Within One Year
<b>Governmental activities:</b>					
Accrued compensated Absences	\$185,255	\$106,718	(\$92,050)	\$199,923	\$0

The County is subject to a debt limitation of 5.750% of its assessed valuation of \$614,708,232. As of November 30, 2016, the County had \$35,345,723 remaining legal debt margin.

### Note 13 Net Position

Net position reported on the government wide statement of net position at November 30, 2016:

<b>Governmental Activities:</b>	
Net investment in capital assets:	
Land and other non-depreciable assets	\$695,336
Other capital assets, net of accumulated depreciation	14,372,126
Less: related long-term debt outstanding	0
Total net investment in capital assets	<u>15,067,462</u>
Restricted:	
State statutes and enabling legislation	9,013,478
Externally imposed by grantors	94,373
Total restricted	<u>9,107,851</u>
Unrestricted	<u>9,194,718</u>
Total governmental activities net position	<u>\$33,370,031</u>

# Bureau County, Illinois

## Notes to Financial Statements

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### **Note 14 Fund Balance**

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the how these balances are reported.

#### **Nonspendable Fund Balance**

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The County has nonspendable balances at year end that are listed below.

#### ***Restricted Fund Balance***

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of these restrictions could be those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted balances at year end that are listed below.

#### ***Committed Fund Balance***

The County commits fund balance by making motions or passing resolution to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contract requirements. The County has committed balances at year end that are listed below.

#### ***Assigned Fund Balance***

The assigned fund balance classification refers to amounts that are constrained by the County’s intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board to assign amounts to be used for specific purposes. The County has assigned balances at year end that are listed below.

#### ***Unassigned Fund Balance***

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund and for funds with negative fund balances.

#### **Nonspendable Fund Balance**

Non-major funds - inventory	\$19,432
<hr/>	
Total nonspendable fund balance	\$19,432
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# Bureau County, Illinois

## Notes to Financial Statements

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### Note 14 Fund Balance (continued)

#### Restricted Fund Balance

##### Major Funds:

##### State statutes and enabling legislation:

Illinois Municipal Retirement	1,150,578
Liability Insurance	1,174,533
County Highway	816,523

##### Non-Major Funds:

##### State statutes and enabling legislation:

Animal Control Administration	21,942
Animal Control Claims	16,451
County Aid Bridge	515,622
GIS	167,345
Treasurer's Automation	6,890
Arrestee's Medical Costs	45,771
County Clerk and Recorder Document Storage	15,481
Mentally Deficient Persons	28,406
Kids Account	3,542
Law Library	120
Maintenance and Child Support	2,153
Circuit Clerk Court Automation	178,320
Probation Services	140,453
Health Department	362,127
State's Attorney Drug Assets Forfeiture	289,724
Vital Statistics Automation and Storage	60
Court Security	198,356
Tourism and Promotion	11,600
Circuit Clerk Court Document Storage	93,155
Indemnity	293,963
Sheriff Drug Forfeiture	185,421
Teen Court	4,093
Police Vehicle	25,850
Public Safety Tax	1,104,288
Revenue Stamps	68,999
Circuit Clerk Operations and Administration	36,654
Domestic Violence Surveillance	4,391
Sex Offender Fees	50
State's Attorney Sex Offender Investigation Fees	1,512
911	538,903
County Motor Fuel Tax	689,330
Federal Aid Matching	589,882
Youth Diversion	2,097
DUI	1,444
Coroners Fees	6,560
State's Attorney Automation	4,196
Probation Ops Fee	29,971
Failure to Appear	31,467
Tax Certificate Assignment Automation	1,497
Passport Fees	15,250
Externally imposed by grantors-	
Public Transportation	94,373

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Total restricted fund balance

\$8,969,343

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# Bureau County, Illinois

## Notes to Financial Statements

### Note 14 Fund Balance (continued)

#### Committed Fund Balance

Major Funds -	
General Fund – Jail Capital Project	\$634,918

#### Assigned Fund Balance

Major Funds -	
General Fund – Interest on Investments	\$3,385,696

#### Unassigned Fund Balance

Major Funds -	
General Fund	\$5,860,467

### Note 15 Interfund Receivables and Payables

Individual fund interfund receivable and payable balances. Balances at November 30, 2015 were as follows:

Receivable Fund	Payable Fund	Amount
General	General	\$86,871
Illinois Municipal Retirement	Nonmajor governmental funds	8,281
Liability Insurance	Nonmajor governmental funds	664
		\$95,816

The outstanding balances between funds result from the fiscal year 2016 risk management plan and to assist with cash flows in the health department.

### Note 16 Interfund Transfers

Below are the interfund transfers as of November 30, 2016:

Fund	Transfer In	Transfer Out
Major funds -		
General	\$1,089,170	\$15,000
Liability Insurance	0	9,086
County Highway	0	0
Nonmajor governmental funds	30,645	1,110,729
Internal service funds	15,000	0
	\$1,134,815	\$1,134,815

Transfers were made relating to the risk management plan and to simplify cash flows within the County.

# Bureau County, Illinois

## Notes to Financial Statements

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### **Note 17 Contingencies**

During 2011, an employee filed a grievance against the County for wrongful termination. The case was settled in December 2016 with the County owing a lump sum of \$400,000 with an additional \$64,833 estimated to be paid due to IMRF and IRS for contributions from 2011-2015 for both IMRF and Social Security/Medicare. The County has accrued this liability on their financial statements. The County received \$426,134 from their liability insurance carrier relating to the case in January 2017. The County has recorded receivables for the amounts received by the liability insurance carrier for the year ended November 30, 2016.

### **Note 18 Wind Farm Decommissioning**

The County permitted Big Sky Wind, LLC (Big Sky) to build a wind farm containing 57 wind turbines in Bureau County. Big Sky created an irrevocable letter of credit in favor of the County in the amount of \$2,000,000 to be drawn upon for the decommissioning of the wind farm. The County also permitted Providence Heights Wind, LLC (Providence Heights) to build a wind farm containing 36 wind turbines. Providence Heights created a letter of credit in favor of the County in the amount of \$749,550 to be drawn upon for the decommissioning of the wind farm. Thus, the County has no contingent liability for the decommissioning the wind farm.

### **Note 19 Impact of Pending Accounting Principles**

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* addresses the accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. The provisions in Statement 75 are effective for fiscal years beginning after June 15, 2017. The County has not determined the effect of this Statement.

GASB Statement No. 77, *Tax Abatement Disclosures*, requires governments that enter into tax abatement agreements to disclose the certain information about the agreements to allow readers of the financial statements to better access the revenue-generating capacity of the government. The provisions in Statement No. 77 are effective for reporting periods beginning after December 15, 2015. The County has not determined the effect of this Statement.

GASB Statement No. 80, *Blending Requirements for Certain Component Units—an amendment of GASB Statement No. 14* amends the blending requirements by requiring the blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. The requirements of this Statement are effective for reporting periods beginning after June 15, 2016. The County has not determined the effect of this Statement.

# Bureau County, Illinois

## Notes to Financial Statements

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### **Note 19 Impact of Pending Accounting Principles (continued)**

GASB Statement No. 81, *Irrevocable Split-Interest Agreements* improves accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. The requirements of this Statement are effective for reporting periods beginning after December 15, 2016. The County has not determined the effect of this Statement.

GASB Statement No. 82, *Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73* amends the required the presentation to include the covered payroll, defined as the payroll on which contributions to a pension plan are based, and ratios that use that measure. The requirements of this Statement are effective for reporting period in which the measurement date of the pension liability is after June 15, 2017. The County has not determined the effect of this Statement.

GASB Statement No. 83, *Certain Asset Retirement Obligations* establishes criteria for determining the timing and pattern recognition of a liability and a corresponding deferred outflow of resources for asset retirement obligations, and requires the current value of a government's asset retirement obligations to be adjusted for the effects of general inflation or deflation at least annually. The requirements of this Statement are effective for reporting period in which the measurement date of the pension liability is after June 15, 2018. The County has not determined the effect of this Statement.

GASB Statement No. 84, *Fiduciary Activities* establishes criteria for identifying fiduciary activities of all state and local governments. This statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The County has not determined the effect of this Statement.

## **Required Supplementary Information**

# Bureau County, Illinois

## General Fund

### Budgetary Comparison Schedule

#### Required Supplementary Information

For the year ended November 30, 2016

	Budgeted Amounts		Variance with Final Budget
	Original and Final	Actual	
Revenues:			
Property taxes	\$1,708,300	\$1,650,602	(\$57,698)
Intergovernmental revenue	2,320,440	2,523,686	203,246
Charges for services	657,400	895,323	237,923
Licenses and permits	8,000	10,135	2,135
Interest	500	0	(500)
Other revenue	1,300	233,040	231,740
<b>Total revenues</b>	<b>4,695,940</b>	<b>5,312,786</b>	<b>616,846</b>
Expenditures:			
Current:			
General control and administration	2,908,601	2,570,761	337,840
Public safety	2,325,427	2,289,455	35,972
Judiciary and court related	1,447,928	1,337,443	110,485
Corrections	273,065	232,502	40,563
Highways and bridges	0	0	0
<b>Total expenditures</b>	<b>6,955,021</b>	<b>6,430,161</b>	<b>524,860</b>
Excess (deficiency) of revenues over expenditures	(2,259,081)	(1,117,375)	1,141,706
Other financing sources and (uses):			
Transfers in	1,630,421	1,089,170	(541,251)
Transfers out	2,000	(15,000)	(17,000)
Net change in fund balance	<u>(\$626,660)</u>	<u>(43,205)</u>	<u>\$583,455</u>
Fund balances, beginning of year		<u>5,903,672</u>	
Fund balances, end of year		<u><u>\$5,860,467</u></u>	
GAAP fund balances for General Revenue Funds:			
General Fund		\$5,860,467	
Interest on Investments		3,385,696	
Jail Capital Project		<u>634,918</u>	
GAAP fund balances for General Revenue Funds		<u><u>\$9,881,081</u></u>	

See Notes to Required Supplementary Information.

**Bureau County, Illinois**  
 Illinois Municipal Retirement Fund  
 Budgetary Comparison Schedule  
 Required Supplementary Information  
 For the year ended November 30, 2016

	<b>Budgeted Amounts</b>		
	<b>Original and Final</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>Revenues:</b>			
Property taxes	\$1,296,495	\$1,292,561	(\$3,934)
Interest	0	148	148
Total revenues	1,296,495	1,292,709	(3,786)
<b>Expenditures:</b>			
General control and administration	196,686	251,961	(55,275)
Public safety	591,081	757,193	(166,112)
Judiciary and court related	250,310	320,655	(70,345)
Corrections	4,858	6,223	(1,365)
Highways and bridges	255,523	327,332	(71,809)
Public health	0	0	0
Public welfare	0	0	0
Total expenditures	1,298,458	1,663,364	(364,906)
Net change in fund balance	<u>(\$1,963)</u>	<u>(370,655)</u>	<u>(\$368,692)</u>
Fund balance, beginning of year		<u>1,521,233</u>	
Fund balance, end of year		<u>\$1,150,578</u>	

See Notes to Required Supplementary Information.

# Bureau County, Illinois

Liability Insurance Fund

Budgetary Comparison Schedule

Required Supplementary Information

For the year ended November 30, 2016

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	<b>Budgeted Amounts</b>		
	<b>Original and Final</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
Revenues:			
Property taxes	\$1,048,230	\$1,045,483	(\$2,747)
Interest	1,150	1,121	(29)
Other revenue	6,000	219,814	213,814
<b>Total revenues</b>	<b>1,055,380</b>	<b>1,266,418</b>	<b>211,038</b>
Expenditures -			
General control and administration	357,308	253,757	103,551
Excess (deficiency) of revenues over expenditures	698,072	1,012,661	314,589
Other financing sources and (uses):			
Transfers in	0	0	0
Transfers out	(692,406)	(9,086)	(683,320)
<b>Net change in fund balance</b>	<b>\$5,666</b>	<b>1,003,575</b>	<b>\$997,909</b>
<b>Fund balance, beginning of year</b>		<b>170,958</b>	
<b>Fund balance, end of year</b>		<b>\$1,174,533</b>	

See Notes to Required Supplementary Information.



# Bureau County, Illinois

County Highway Fund

Budgetary Comparison Schedule

Required Supplementary Information

For the year ended November 30, 2016

	<b>Budgeted Amounts</b>		
	<b>Original and Final</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
Revenues:			
Property taxes	\$737,100	\$733,541	(\$3,559)
Intergovernmental revenue	75,000	93,414	18,414
Charges for services	50,000	0	(50,000)
Licenses and permits	0	0	0
Interest	1,750	1,732	(18)
Other revenue	2,000	19,664	17,664
Total revenues	865,850	848,351	(17,499)
Expenditures -			
Highways and bridges	971,500	829,231	142,269
Excess (deficiency) of revenues over expenditures	(105,650)	19,120	124,770
Other financing sources and (uses):			
Transfers in	0	0	0
Transfers out	0	0	0
Net change in fund balance	(\$105,650)	19,120	\$124,770
Fund balance, beginning of year		797,403	
Fund balance, end of year		\$816,523	

See Notes to Required Supplementary Information.

# Bureau County, Illinois

## Schedules of Required Supplementary Information

### Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

#### IMRF Regular Plan - Last 10 Calendar Years

(schedule to be built prospectively from 2014)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$301,017	\$304,214								
Interest on the total pension liability	1,929,383	1,807,854								
Benefit changes	0	0								
Difference between expected and actual experience	(791,066)	(76,349)								
Assumption changes	0	897,059								
Benefit payments and refunds	(1,410,208)	(1,211,401)								
Net change in total pension liability	29,126	1,721,377								
Total pension liability - beginning	26,279,696	24,558,319								
Total pension liability - ending (a)	\$26,308,822	\$26,279,696								
Plan fiduciary net position:										
Employer contributions	\$217,606	\$291,172								
Employee contributions	135,773	128,594								
Pension plan net investment income	139,582	1,648,257								
Benefit payments and refunds	(1,410,208)	(1,211,401)								
Other	(425,867)	171,726								
Net change in plan fiduciary net position	(1,343,114)	1,028,348								
Plan fiduciary net position - beginning	28,444,771	27,416,423								
Plan fiduciary net position - ending (b)	\$27,101,657	\$28,444,771								
Net pension liability(asset) - Ending (a) - (b)	(792,835)	(2,165,075)								
Plan fiduciary net position as a percentage of total pension liability	103.01%	108.24%								
Covered valuation payroll	2,968,705	2,749,506								
Net pension liability as a percentage of covered valuation payroll	-26.71%	-78.74%								

The County implemented GASB Statement No. 68 in November 30, 2015.

# Bureau County, Illinois

## Schedules of Required Supplementary Information

### Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

#### IMRF SLEP Plan - Last 10 Calendar Years

(schedule to be built prospectively from 2014)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$356,551	\$350,547								
Interest on the total pension liability	988,044	915,367								
Benefit changes	0	0								
Difference between expected and actual experience	(4,218)	(15,089)								
Assumption changes	37,849	177,117								
Benefit payments and refunds	(508,625)	(415,208)								
Net change in total pension liability	869,601	1,012,734								
Total pension liability - beginning	13,249,954	12,237,220								
Total pension liability - ending (a)	\$14,119,555	\$13,249,954								
Plan fiduciary net position:										
Employer contributions	\$331,452	\$357,846								
Employee contributions	137,762	144,294								
Pension plan net investment income	61,161	701,103								
Benefit payments and refunds	(508,625)	(415,208)								
Other	(108,998)	13,809								
Net change in plan fiduciary net position	(87,248)	801,844								
Plan fiduciary net position - beginning	12,251,877	11,450,033								
Plan fiduciary net position - ending (b)	\$12,164,629	\$12,251,877								
Net pension liability(asset) - Ending (a) - (b)	1,954,926	998,077								
Plan fiduciary net position as a percentage of total pension liability	86.15%	92.47%								
Covered valuation payroll	1,828,703	1,923,905								
Net pension liability as a percentage of covered valuation payroll	106.90%	51.88%								

The County implemented GASB Statement No. 68 in November 30, 2015.

# Bureau County, Illinois

## Schedules of Required Supplementary Information

### Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

#### IMRF ECO Plan - Last 10 Calendar Years

(schedule to be built prospectively from 2014)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$45,942	\$59,962								
Interest on the total pension liability	461,877	465,889								
Benefit changes	0	0								
Difference between expected and actual experience	809,174	(265,417)								
Assumption changes	23,156	95,858								
Benefit payments and refunds	(468,693)	(304,259)								
Net change in total pension liability	871,456	52,033								
Total pension liability - beginning	6,436,128	6,384,095								
Total pension liability - ending (a)	\$7,307,584	\$6,436,128								
Plan fiduciary net position:										
Employer contributions	\$99,286	\$231,466								
Employee contributions	9,085	23,645								
Pension plan net investment income	22,787	276,833								
Benefit payments and refunds	(468,693)	(304,259)								
Other	516,354	(52,958)								
Net change in plan fiduciary net position	178,819	174,727								
Plan fiduciary net position - beginning	4,737,548	4,562,821								
Plan fiduciary net position - ending (b)	\$4,916,367	\$4,737,548								
Net pension liability(asset) - Ending (a) - (b)	2,391,217	1,698,580								
Plan fiduciary net position as a percentage of total pension liability	67.28%	73.61%								
Covered valuation payroll	117,203	315,264								
Net pension liability as a percentage of covered valuation payroll	2040.24%	538.78%								

The County implemented GASB Statement No. 68 in November 30, 2015.

**Bureau County, Illinois**  
 Required Supplementary Information  
 Multiyear Schedule of IMRF Contributions

**Multiyear Schedule of Contributions (IMRF – Non-SLEP)  
 Last 10 Fiscal Years**

<b>Fiscal Year Ending November 30,</b>	<b>Actuarially Determined Contribution*</b>	<b>Actual Contribution</b>	<b>Contribution Deficiency (Excess)</b>	<b>Covered Valuation Payroll</b>	<b>Actual Contribution As a % of Covered Valuation Payroll</b>
2015	\$225,539	\$225,539	\$0	\$2,933,350	7.69%
2016	216,508	216,508	0	3,228,803	6.71%

\* Estimated based on contribution rate of 6.71% and covered valuation payroll of \$3,228,803.

\* The County implemented GASB Statement No. 68 in 11/30/15

**Multiyear Schedule of Contributions (IMRF – SLEP)  
 Last 10 Calendar Years**

<b>Fiscal Year Ending November 30,</b>	<b>Actuarially Determined Contribution*</b>	<b>Actual Contribution</b>	<b>Contribution Deficiency (Excess)</b>	<b>Covered Valuation Payroll</b>	<b>Actual Contribution As a % of Covered Valuation Payroll</b>
2015	\$331,770	\$331,770	\$0	\$1,823,774	18.19%
2016	337,265	337,265	0	1,894,245	17.80%

\* Estimated based on contribution rate of 17.80% and covered valuation payroll of \$1,894,245.

\* The County implemented GASB Statement No. 68 in 11/30/15

**Multiyear Schedule of Contributions (IMRF –ECO)  
 Last 10 Calendar Years**

<b>Fiscal Year Ending November 30,</b>	<b>Actuarially Determined Contribution*</b>	<b>Actual Contribution</b>	<b>Contribution Deficiency (Excess)</b>	<b>Covered Valuation Payroll</b>	<b>Actual Contribution As a % of Covered Valuation Payroll</b>
2015	\$109,679	\$109,649	\$0	\$134,785	81.35%
2016	98,653	98,653	0	105,783	93.26%

\* Estimated based on contribution rate of 93.26% and covered valuation payroll of \$105,783.

\* The County implemented GASB Statement No. 68 in 11/30/15

# Bureau County, Illinois

## Notes to Required Supplementary Information

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### **Note 1 Basis of Accounting**

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with generally accepted accounting principles.

### **Note 2 Excess of Expenditures Over Appropriations**

The major fund Illinois Municipal Retirement Fund had excess of expenditures over appropriations of \$364,906.

### **Note 3 Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2015 Contribution Rate for IMRF \***

#### **Valuation date:**

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

#### **Methods and Assumptions Used to Determine 2015 Contribution Rates:**

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period.  Taxing bodies (Regular, SLEP and ECO groups): 28-year closed period until remaining period reaches 15 years (then 15-year rolling period).  Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.  SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 23 years for most employers (two employers were financed over 32 years).
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage growth	4.00%
Price Inflation	3.0% - approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases	4.40% to 16.00% including inflation



## **Supplementary Information**



# Bureau County, Illinois

General Fund

Combining Balance Sheet

November 30, 2016

<b>ASSETS</b>	<b>County General</b>	<b>Interest on Investments</b>	<b>Jail Capital Project</b>	<b>Total General</b>
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	5,331,275	3,385,696	634,918	9,351,889
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	0	0	0	0
Prepaid expense	0	0	0	0
Property taxes receivable	1,732,794	0	0	1,732,794
Accounts receivable	241,557	0	0	241,557
Due from other governments	545,822	0	0	545,822
Due from other funds	86,871	0	0	86,871
<b>Total assets</b>	<b>\$7,938,319</b>	<b>\$3,385,696</b>	<b>\$634,918</b>	<b>\$11,958,933</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$166,724	\$0	\$0	\$166,724
Accrued payroll	123,257	0	0	123,257
Accrued compensated absences	0	0	0	0
Due to other funds	86,871	0	0	86,871
<b>Total liabilities</b>	<b>376,852</b>	<b>0</b>	<b>0</b>	<b>376,852</b>
Deferred inflows of resources -				
Unavailable property taxes	1,701,000	0	0	1,701,000
Fund balances:				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Committed	0	0	634,918	634,918
Assigned	0	3,385,696	0	3,385,696
Unassigned	5,860,467	0	0	5,860,467
<b>Total fund balances</b>	<b>5,860,467</b>	<b>3,385,696</b>	<b>634,918</b>	<b>9,881,081</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$7,938,319</b>	<b>\$3,385,696</b>	<b>\$634,918</b>	<b>\$11,958,933</b>

# Bureau County, Illinois

## General Fund

### Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the year ended November 30, 2016

	County General	Interest on Investments	Jail Capital Project	Total General
<b>Revenues:</b>				
Property taxes	\$1,650,602	\$0	\$0	\$1,650,602
Intergovernmental revenue	2,523,686	0	0	2,523,686
Charges for services	895,323	0	0	895,323
Licenses and permits	10,135	0	0	10,135
Interest	0	27,256	0	27,256
Other revenue	233,040	0	0	233,040
<b>Total revenues</b>	<b>5,312,786</b>	<b>27,256</b>	<b>0</b>	<b>5,340,042</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General control and administration	2,570,761	0	0	2,570,761
Public safety	2,289,455	0	0	2,289,455
Judiciary and court related	1,337,443	0	0	1,337,443
Corrections	232,502	0	0	232,502
Highways and bridges	0	0	0	0
<b>Total expenditures</b>	<b>6,430,161</b>	<b>0</b>	<b>0</b>	<b>6,430,161</b>
Excess (deficiency) of revenues over expenditures	(1,117,375)	27,256	0	(1,090,119)
<b>Other financing sources and (uses):</b>				
Transfers in	1,089,170	0	0	1,089,170
Transfers out	(15,000)	0	0	(15,000)
Net change in fund balance	(43,205)	27,256	0	(15,949)
Fund balances, beginning of year	5,903,672	3,358,440	634,918	9,897,030
Fund balances, end of year	\$5,860,467	\$3,385,696	\$634,918	\$9,881,081

# Bureau County, Illinois

## Combining Balance Sheet

### Nonmajor Governmental Funds

November 30, 2016

ASSETS	Special Revenue Funds			
	Total Nonmajor Governmental	Animal Control Administration	Animal Control Claims	County Aid Bridge
Cash on hand	\$2,530	\$0	\$0	\$0
Cash in banks	5,128,826	19,051	16,451	515,539
Deposits	97,324	0	0	0
Investments	0	0	0	0
Inventory	19,432	0	0	0
Prepaid expense	0	0	0	0
Property taxes receivable	1,030,990	0	0	320,895
Accounts receivable	372,559	4,432	0	0
Due from other governments	997,635	0	0	0
Due from other funds	0	0	0	0
<b>Total assets</b>	<b>\$7,649,296</b>	<b>\$23,483</b>	<b>\$16,451</b>	<b>\$836,434</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$720,947	\$1,218	\$0	\$60
Accrued payroll	50,328	323	0	5,752
Accrued compensated absences	0	0	0	0
Due to other funds	8,945	0	0	0
<b>Total liabilities</b>	<b>780,220</b>	<b>1,541</b>	<b>0</b>	<b>5,812</b>
Deferred inflows of resources:				
Unavailable grant revenue	9,935	0	0	0
Unavailable property taxes	1,012,000	0	0	315,000
<b>Total deferred inflows of resources</b>	<b>1,021,935</b>	<b>0</b>	<b>0</b>	<b>315,000</b>
Fund balances:				
Nonspendable	19,432	0	0	0
Restricted	5,827,709	21,942	16,451	515,622
Committed	0	0	0	0
Unassigned	0	0	0	0
<b>Total fund balance</b>	<b>5,847,141</b>	<b>21,942</b>	<b>16,451</b>	<b>515,622</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$7,649,296</b>	<b>\$23,483</b>	<b>\$16,451</b>	<b>\$836,434</b>

# Bureau County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds (Continued)

November 30, 2016

ASSETS	Special Revenue Funds			
	GIS	Treasurer's Automation	Arrestee's Medical Costs	County Clerk and Recorder Document Storage
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	164,829	6,880	45,771	17,852
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	0	0	0	0
Prepaid expense	0	0	0	0
Property taxes receivable	0	0	0	0
Accounts receivable	9,065	10	0	3,549
Due from other governments	0	0	0	0
Due from other funds	0	0	0	0
<b>Total assets</b>	<b>\$173,894</b>	<b>\$6,890</b>	<b>\$45,771</b>	<b>\$21,401</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$3,753	\$0	\$0	\$5,920
Accrued payroll	2,796	0	0	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
<b>Total liabilities</b>	<b>6,549</b>	<b>0</b>	<b>0</b>	<b>5,920</b>
Deferred inflows of resources:				
Unavailable grant revenue	0	0	0	0
Unavailable property taxes	0	0	0	0
<b>Total deferred inflows of resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund balances:				
Nonspendable	0	0	0	0
Restricted	167,345	6,890	45,771	15,481
Committed	0	0	0	0
Unassigned	0	0	0	0
<b>Total fund balance</b>	<b>167,345</b>	<b>6,890</b>	<b>45,771</b>	<b>15,481</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$173,894</b>	<b>\$6,890</b>	<b>\$45,771</b>	<b>\$21,401</b>

# Bureau County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds (Continued)

November 30, 2016

ASSETS	Special Revenue Funds				
	Mentally Deficient Persons	Kids Account	Law Library	Maintenance and Child Support	Circuit Clerk Court Automation
Cash on hand	\$0	\$0	\$0	\$0	\$0
Cash in banks	59,044	2,681	2,178	3,095	221,156
Deposits	0	0	0	0	0
Investments	0	0	0	0	0
Inventory	0	0	0	0	0
Prepaid expense	0	0	0	0	0
Property taxes receivable	287,280	0	0	0	0
Accounts receivable	0	861	0	0	0
Due from other governments	0	0	0	0	0
Due from other funds	0	0	0	0	0
<b>Total assets</b>	<b>\$346,324</b>	<b>\$3,542</b>	<b>\$2,178</b>	<b>\$3,095</b>	<b>\$221,156</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$35,918	\$0	\$2,058	\$0	\$41,848
Accrued payroll	0	0	0	942	988
Accrued compensated absences	0	0	0	0	0
Due to other funds	0	0	0	0	0
<b>Total liabilities</b>	<b>35,918</b>	<b>0</b>	<b>2,058</b>	<b>942</b>	<b>42,836</b>
Deferred inflows of resources:					
Unavailable grant revenue	0	0	0	0	0
Unavailable property taxes	282,000	0	0	0	0
<b>Total deferred inflows of resources</b>	<b>282,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	28,406	3,542	120	2,153	178,320
Committed	0	0	0	0	0
Unassigned	0	0	0	0	0
<b>Total fund balance</b>	<b>28,406</b>	<b>3,542</b>	<b>120</b>	<b>2,153</b>	<b>178,320</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$346,324</b>	<b>\$3,542</b>	<b>\$2,178</b>	<b>\$3,095</b>	<b>\$221,156</b>

# Bureau County, Illinois

## Combining Balance Sheet

### Nonmajor Governmental Funds (Continued)

November 30, 2016

ASSETS	Special Revenue Funds			
	Probation Services	Health Department	State's Attorney Drug Assets Forfeiture	Vital Statistics Automation and Storage
Cash on hand	\$0	\$2,530	\$0	\$0
Cash in banks	140,937	134,867	258,364	1,730
Deposits	0	32,455	0	0
Investments	0	0	0	0
Inventory	0	9,698	0	0
Prepaid expense	0	0	0	0
Property taxes receivable	0	101,920	0	0
Accounts receivable	0	309,529	31,360	280
Due from other governments	0	0	0	0
Due from other funds	0	0	0	0
<b>Total assets</b>	<b>\$140,937</b>	<b>\$590,999</b>	<b>\$289,724</b>	<b>\$2,010</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$484	\$85,952	\$0	\$1,950
Accrued payroll	0	14,342	0	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	8,945	0	0
<b>Total liabilities</b>	<b>484</b>	<b>109,239</b>	<b>0</b>	<b>1,950</b>
Deferred inflows of resources:				
Unavailable grant revenue	0	9,935	0	0
Unavailable property taxes	0	100,000	0	0
<b>Total deferred inflows of resources</b>	<b>0</b>	<b>109,935</b>	<b>0</b>	<b>0</b>
Fund balances:				
Nonspendable	0	9,698	0	0
Restricted	140,453	362,127	289,724	60
Committed	0	0	0	0
Unassigned	0	0	0	0
<b>Total fund balance</b>	<b>140,453</b>	<b>371,825</b>	<b>289,724</b>	<b>60</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$140,937</b>	<b>\$590,999</b>	<b>\$289,724</b>	<b>\$2,010</b>

# Bureau County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds (Continued)

November 30, 2016

ASSETS	Special Revenue Funds				
	Court Security	Tourism and Promotion	Circuit Clerk Court Document Storage	Highway Right of Way	Indemnity
Cash on hand	\$0	\$0	\$0	\$0	\$0
Cash in banks	204,022	12,516	95,192	0	293,963
Deposits	0	0	0	0	0
Investments	0	0	0	0	0
Inventory	0	0	0	0	0
Prepaid expense	0	0	0	0	0
Property taxes receivable	0	0	0	0	0
Accounts receivable	0	0	0	0	0
Due from other governments	0	0	0	0	0
Due from other funds	0	0	0	0	0
<b>Total assets</b>	<b>\$204,022</b>	<b>\$12,516</b>	<b>\$95,192</b>	<b>\$0</b>	<b>\$293,963</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$0	\$916	\$1,063	\$0	\$0
Accrued payroll	5,666	0	974	0	0
Accrued compensated absences	0	0	0	0	0
Due to other funds	0	0	0	0	0
<b>Total liabilities</b>	<b>5,666</b>	<b>916</b>	<b>2,037</b>	<b>0</b>	<b>0</b>
Deferred inflows of resources:					
Unavailable grant revenue	0	0	0	0	0
Unavailable property taxes	0	0	0	0	0
<b>Total deferred inflows of resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	198,356	11,600	93,155	0	293,963
Committed	0	0	0	0	0
Unassigned	0	0	0	0	0
<b>Total fund balance</b>	<b>198,356</b>	<b>11,600</b>	<b>93,155</b>	<b>0</b>	<b>293,963</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$204,022</b>	<b>\$12,516</b>	<b>\$95,192</b>	<b>\$0</b>	<b>\$293,963</b>

# Bureau County, Illinois

## Combining Balance Sheet

### Nonmajor Governmental Funds (Continued)

November 30, 2016

ASSETS	Special Revenue Funds				
	Sheriff Drug Forfeiture	Public Transportation	GIS Grant	Teen Court	Police Vehicle
Cash on hand	\$0	\$0	\$0	\$0	\$0
Cash in banks	120,552	94,374	0	4,093	25,770
Deposits	64,869	0	0	0	0
Investments	0	0	0	0	0
Inventory	0	0	0	0	0
Prepaid expense	0	0	0	0	0
Property taxes receivable	0	0	0	0	0
Accounts receivable	0	0	0	0	80
Due from other governments	0	531,167	0	0	0
Due from other funds	0	0	0	0	0
<b>Total assets</b>	<b>\$185,421</b>	<b>\$625,541</b>	<b>\$0</b>	<b>\$4,093</b>	<b>\$25,850</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$0	\$531,168	\$0	\$0	\$0
Accrued payroll	0	0	0	0	0
Accrued compensated absences	0	0	0	0	0
Due to other funds	0	0	0	0	0
<b>Total liabilities</b>	<b>0</b>	<b>531,168</b>	<b>0</b>	<b>0</b>	<b>0</b>
Deferred inflows of resources:					
Unavailable grant revenue	0	0	0	0	0
Unavailable property taxes	0	0	0	0	0
<b>Total deferred inflows of resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	185,421	94,373	0	4,093	25,850
Committed	0	0	0	0	0
Unassigned	0	0	0	0	0
<b>Total fund balance</b>	<b>185,421</b>	<b>94,373</b>	<b>0</b>	<b>4,093</b>	<b>25,850</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$185,421</b>	<b>\$625,541</b>	<b>\$0</b>	<b>\$4,093</b>	<b>\$25,850</b>



# Bureau County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds (Continued)

November 30, 2016

ASSETS	Special Revenue Funds				
	Public Safety Tax	Revenue Stamps	Circuit Clerk Operations and Administration	Domestic Violence Surveillance	Sex Offender Fees
Cash on hand	\$0	\$0	\$0	\$0	\$0
Cash in banks	857,916	68,999	36,654	4,391	50
Deposits	0	0	0	0	0
Investments	0	0	0	0	0
Inventory	0	9,734	0	0	0
Prepaid expense	0	0	0	0	0
Property taxes receivable	0	0	0	0	0
Accounts receivable	0	0	0	0	0
Due from other governments	246,372	0	0	0	0
Due from other funds	0	0	0	0	0
<b>Total assets</b>	<b>\$1,104,288</b>	<b>\$78,733</b>	<b>\$36,654</b>	<b>\$4,391</b>	<b>\$50</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$0	\$0	\$0	\$0	\$0
Accrued payroll	0	0	0	0	0
Accrued compensated absences	0	0	0	0	0
Due to other funds	0	0	0	0	0
<b>Total liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Deferred inflows of resources:					
Unavailable grant revenue	0	0	0	0	0
Unavailable property taxes	0	0	0	0	0
<b>Total deferred inflows of resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund balances:					
Nonspendable	0	9,734	0	0	0
Restricted	1,104,288	68,999	36,654	4,391	50
Committed	0	0	0	0	0
Unassigned	0	0	0	0	0
<b>Total fund balance</b>	<b>1,104,288</b>	<b>78,733</b>	<b>36,654</b>	<b>4,391</b>	<b>50</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$1,104,288</b>	<b>\$78,733</b>	<b>\$36,654</b>	<b>\$4,391</b>	<b>\$50</b>

# Bureau County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds (Continued)

November 30, 2016

ASSETS	Special Revenue Funds			
	State's Attorney Sex Offender Investigation Fees	911	County Motor Fuel Tax	Federal Aid Matching
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	1,512	380,451	642,127	583,987
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	0	0	0	0
Prepaid expense	0	0	0	0
Property taxes receivable	0	0	0	320,895
Accounts receivable	0	3,131	9,612	0
Due from other governments	0	171,262	48,834	0
Due from other funds	0	0	0	0
<b>Total assets</b>	<b>\$1,512</b>	<b>\$554,844</b>	<b>\$700,573</b>	<b>\$904,882</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$0	\$8,639	\$0	\$0
Accrued payroll	0	7,302	11,243	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
<b>Total liabilities</b>	<b>0</b>	<b>15,941</b>	<b>11,243</b>	<b>0</b>
Deferred inflows of resources:				
Unavailable grant revenue	0	0	0	0
Unavailable property taxes	0	0	0	315,000
<b>Total deferred inflows of resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>315,000</b>
Fund balances:				
Nonspendable	0	0	0	0
Restricted	1,512	538,903	689,330	589,882
Committed	0	0	0	0
Unassigned	0	0	0	0
<b>Total fund balance</b>	<b>1,512</b>	<b>538,903</b>	<b>689,330</b>	<b>589,882</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$1,512</b>	<b>\$554,844</b>	<b>\$700,573</b>	<b>\$904,882</b>

# Bureau County, Illinois

## Combining Balance Sheet

onmajor Governmental Funds (Continued)

November 30, 2016

ASSETS	Special Revenue Funds				
	Youth Diversion	DUI	Coroners Fees	State's Attorney Automation	Probation Ops Fee
Cash on hand	\$0	\$0	\$0	\$0	\$0
Cash in banks	2,097	1,444	5,910	4,196	29,971
Deposits	0	0	0	0	0
Investments	0	0	0	0	0
Inventory	0	0	0	0	0
Prepaid expense	0	0	0	0	0
Property taxes receivable	0	0	0	0	0
Accounts receivable	0	0	650	0	0
Due from other governments	0	0	0	0	0
Due from other funds	0	0	0	0	0
<b>Total assets</b>	<b>\$2,097</b>	<b>\$1,444</b>	<b>\$6,560</b>	<b>\$4,196</b>	<b>\$29,971</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$0	\$0	\$0	\$0	\$0
Accrued payroll	0	0	0	0	0
Accrued compensated absences	0	0	0	0	0
Due to other funds	0	0	0	0	0
<b>Total liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Deferred inflows of resources:					
Unavailable grant revenue	0	0	0	0	0
Unavailable property taxes	0	0	0	0	0
<b>Total deferred inflows of resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	2,097	1,444	6,560	4,196	29,971
Committed	0	0	0	0	0
Unassigned	0	0	0	0	0
<b>Total fund balance</b>	<b>2,097</b>	<b>1,444</b>	<b>6,560</b>	<b>4,196</b>	<b>29,971</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$2,097</b>	<b>\$1,444</b>	<b>\$6,560</b>	<b>\$4,196</b>	<b>\$29,971</b>

# Bureau County, Illinois

## Combining Balance Sheet

Ionmajor Governmental Funds (Continued)

November 30, 2016

ASSETS	Special Revenue Funds			Capital Projects
	Failure to Appear	Tax Certificate Assignment Automation	Passport Fees	Communications Center Grant
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	31,467	1,497	15,250	0
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	0	0	0	0
Prepaid expense	0	0	0	0
Property taxes receivable	0	0	0	0
Accounts receivable	0	0	0	0
Due from other governments	0	0	0	0
Due from other funds	0	0	0	0
<b>Total assets</b>	<b>\$31,467</b>	<b>\$1,497</b>	<b>\$15,250</b>	<b>\$0</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$0	\$0	\$0	\$0
Accrued payroll	0	0	0	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
<b>Total liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Deferred inflows of resources:				
Unavailable grant revenue	0	0	0	0
Unavailable property taxes	0	0	0	0
<b>Total deferred inflows of resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund balances:				
Nonspendable	0	0	0	0
Restricted	31,467	1,497	15,250	0
Committed	0	0	0	0
Unassigned	0	0	0	0
<b>Total fund balance</b>	<b>31,467</b>	<b>1,497</b>	<b>15,250</b>	<b>0</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$31,467</b>	<b>\$1,497</b>	<b>\$15,250</b>	<b>\$0</b>

# Bureau County, Illinois

Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Nonmajor Governmental Funds  
For the year ended November 30, 2016

	<b>Special Revenue Funds</b>			
	<b>Total Nonmajor Governmental</b>	<b>Animal Control Administration</b>	<b>Animal Control Claims</b>	<b>County Aid Bridge</b>
<b>Revenues:</b>				
Property taxes	\$988,016	\$0	\$0	\$305,998
Intergovernmental revenue	3,903,913	0	0	107,515
Charges for services	1,761,049	1,900	7	1,671
Licenses and permits	66,852	45,979	20,873	0
Interest	6,587	0	0	1,055
Other revenue	31,916	750	0	0
<b>Total revenues</b>	<b>6,758,333</b>	<b>48,629</b>	<b>20,880</b>	<b>416,239</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General control and administration	281,721	0	0	0
Public safety	839,089	73,761	0	0
Judiciary and court related	225,708	0	0	0
Corrections	0	0	0	0
Highways and bridges	1,362,679	0	0	195,181
Public health	1,338,747	0	0	0
Public welfare	1,321,334	0	0	0
<b>Debt service:</b>				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	340,845	0	0	129,712
<b>Total expenditures</b>	<b>5,710,123</b>	<b>73,761</b>	<b>0</b>	<b>324,893</b>
Excess (deficiency) of revenues over expenditures	1,048,210	(25,132)	20,880	91,346
<b>Other financing sources and (uses):</b>				
Transfers in	30,645	21,559	0	0
Transfers out	(1,110,729)	0	(21,559)	0
<b>Total other financing sources (uses)</b>	<b>(1,080,084)</b>	<b>21,559</b>	<b>(21,559)</b>	<b>0</b>
Net change in fund balance	(31,874)	(3,573)	(679)	91,346
Fund balances, beginning of year	5,879,015	25,515	17,130	424,276
Fund balances, end of year	\$5,847,141	\$21,942	\$16,451	\$515,622

# Bureau County, Illinois

Combining Statement of Revenues, Expenditures and  
 Changes in Fund Balances  
 Nonmajor Governmental Funds  
 (Continued)  
 For the year ended November 30, 2016

	Special Revenue Funds			
	GIS	Treasurer's Automation	Arrestee's Medical Costs	County Clerk and Recorder Document Storage
Revenues:				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0
Charges for services	112,427	3,974	4,152	42,488
Licenses and permits	0	0	0	0
Interest	0	0	0	0
Other revenue	0	0	0	0
<b>Total revenues</b>	<b>112,427</b>	<b>3,974</b>	<b>4,152</b>	<b>42,488</b>
Expenditures:				
Current:				
General control and administration	89,241	6,516	0	39,806
Public safety	0	0	0	0
Judiciary and court related	0	0	0	0
Corrections	0	0	0	0
Highways and bridges	0	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
<b>Total expenditures</b>	<b>89,241</b>	<b>6,516</b>	<b>0</b>	<b>39,806</b>
Excess (deficiency) of revenues over expenditures	23,186	(2,542)	4,152	2,682
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net change in fund balance	23,186	(2,542)	4,152	2,682
Fund balances, beginning of year	144,159	9,432	41,619	12,799
<b>Fund balances, end of year</b>	<b>\$167,345</b>	<b>\$6,890</b>	<b>\$45,771</b>	<b>\$15,481</b>

# Bureau County, Illinois

Combining Statement of Revenues, Expenditures and  
 Changes in Fund Balances  
 Nonmajor Governmental Funds  
 (Continued)  
 For the year ended November 30, 2016

	Special Revenue Funds				
	Mentally Deficient Persons	Kids Account	Law Library	Maintenance and Child Support	Circuit Clerk Court Automation
Revenues:					
Property taxes	\$274,086	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	6,291	0	0	2,102
Charges for services	0	0	24,528	16,583	58,960
Licenses and permits	0	0	0	0	0
Interest	39	0	0	0	0
Other revenue	0	0	120	0	0
<b>Total revenues</b>	<b>274,125</b>	<b>6,291</b>	<b>24,648</b>	<b>16,583</b>	<b>61,062</b>
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	0	0	0	0	0
Judiciary and court related	0	8,049	24,528	21,524	74,741
Corrections	0	0	0	0	0
Highways and bridges	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	273,944	0	0	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
<b>Total expenditures</b>	<b>273,944</b>	<b>8,049</b>	<b>24,528</b>	<b>21,524</b>	<b>74,741</b>
Excess (deficiency) of revenues over expenditures	181	(1,758)	120	(4,941)	(13,679)
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net change in fund balance	181	(1,758)	120	(4,941)	(13,679)
Fund balances, beginning of year	28,225	5,300	0	7,094	191,999
<b>Fund balances, end of year</b>	<b>\$28,406</b>	<b>\$3,542</b>	<b>\$120</b>	<b>\$2,153</b>	<b>\$178,320</b>

# Bureau County, Illinois

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2016

	Special Revenue Funds			
	Probation Services	Health Department	State's Attorney Drug Assets Forfeiture	Vital Statistics Automation and Storage
Revenues:				
Property taxes	\$0	\$101,934	\$0	\$0
Intergovernmental revenue	0	516,040	0	0
Charges for services	34,712	777,029	132,995	4,654
Licenses and permits	0	0	0	0
Interest	0	58	441	0
Other revenue	0	19,537	0	0
<b>Total revenues</b>	<b>34,712</b>	<b>1,414,598</b>	<b>133,436</b>	<b>4,654</b>
Expenditures:				
Current:				
General control and administration	0	0	0	5,857
Public safety	0	0	0	0
Judiciary and court related	24,857	0	24,191	0
Corrections	0	0	0	0
Highways and bridges	0	0	0	0
Public health	0	1,338,747	0	0
Public welfare	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
<b>Total expenditures</b>	<b>24,857</b>	<b>1,338,747</b>	<b>24,191</b>	<b>5,857</b>
Excess (deficiency) of revenues over expenditures	9,855	75,851	109,245	(1,203)
Other financing sources and (uses):				
Transfers in	0	9,086	0	0
Transfers out	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>9,086</b>	<b>0</b>	<b>0</b>
Net change in fund balance	9,855	84,937	109,245	(1,203)
Fund balances, beginning of year	130,598	286,888	180,479	1,263
<b>Fund balances, end of year</b>	<b>\$140,453</b>	<b>\$371,825</b>	<b>\$289,724</b>	<b>\$60</b>



# Bureau County, Illinois

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2016

	Special Revenue Funds				
	Court Security	Tourism and Promotion	Circuit Clerk Court Document Storage	Highway Right of Way	Indemnity
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0	0
Charges for services	90,717	5,107	57,910	0	0
Licenses and permits	0	0	0	0	0
Interest	0	0	0	0	675
Other revenue	0	0	0	0	0
<b>Total revenues</b>	<b>90,717</b>	<b>5,107</b>	<b>57,910</b>	<b>0</b>	<b>675</b>
Expenditures:					
Current:					
General control and administration	0	8,332	0	0	0
Public safety	88,545	0	0	0	0
Judiciary and court related	0	0	40,350	0	0
Corrections	0	0	0	0	0
Highways and bridges	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
<b>Total expenditures</b>	<b>88,545</b>	<b>8,332</b>	<b>40,350</b>	<b>0</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures	2,172	(3,225)	17,560	0	675
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net change in fund balance	2,172	(3,225)	17,560	0	675
Fund balances, beginning of year	196,184	14,825	75,595	0	293,288
<b>Fund balances, end of year</b>	<b>\$198,356</b>	<b>\$11,600</b>	<b>\$93,155</b>	<b>\$0</b>	<b>\$293,963</b>

# Bureau County, Illinois

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2016

	Special Revenue Funds				
	Sheriff Drug Forfeiture	Public Transportation	GIS Grant	Teen Court	Police Vehicle
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	1,030,300	0	0	0
Charges for services	54,092	0	0	2,115	1,000
Licenses and permits	0	0	0	0	0
Interest	302	230	0	0	0
Other revenue	0	0	0	0	0
<b>Total revenues</b>	<b>54,394</b>	<b>1,030,530</b>	<b>0</b>	<b>2,115</b>	<b>1,000</b>
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	26,865	0	0	0	0
Judiciary and court related	0	0	0	47	0
Corrections	0	0	0	0	0
Highways and bridges	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	1,047,390	0	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
<b>Total expenditures</b>	<b>26,865</b>	<b>1,047,390</b>	<b>0</b>	<b>47</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures	27,529	(16,860)	0	2,068	1,000
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net change in fund balance	27,529	(16,860)	0	2,068	1,000
Fund balances, beginning of year	157,892	111,233	0	2,025	24,850
<b>Fund balances, end of year</b>	<b>\$185,421</b>	<b>\$94,373</b>	<b>\$0</b>	<b>\$4,093</b>	<b>\$25,850</b>

# Bureau County, Illinois

Combining Statement of Revenues, Expenditures and  
 Changes in Fund Balances  
 Nonmajor Governmental Funds  
 (Continued)  
 For the year ended November 30, 2016

	Special Revenue Funds				
	Public Safety Tax	Revenue Stamps	Circuit Clerk Operations and Administration	Domestic Violence Surveillance	Sex Offender Fees
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	953,447	0	0	0	0
Charges for services	0	164,607	6,074	1,046	0
Licenses and permits	0	0	0	0	0
Interest	0	8	0	0	0
Other revenue	0	0	0	0	0
<b>Total revenues</b>	<b>953,447</b>	<b>164,615</b>	<b>6,074</b>	<b>1,046</b>	<b>0</b>
Expenditures:					
Current:					
General control and administration	0	110,478	0	0	0
Public safety	0	0	0	0	0
Judiciary and court related	0	0	5,247	0	0
Corrections	0	0	0	0	0
Highways and bridges	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
<b>Total expenditures</b>	<b>0</b>	<b>110,478</b>	<b>5,247</b>	<b>0</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures	953,447	54,137	827	1,046	0
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	(1,014,170)	(75,000)	0	0	0
<b>Total other financing sources (uses)</b>	<b>(1,014,170)</b>	<b>(75,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net change in fund balance	(60,723)	(20,863)	827	1,046	0
Fund balances, beginning of year	1,165,011	99,596	35,827	3,345	50
<b>Fund balances, end of year</b>	<b>\$1,104,288</b>	<b>\$78,733</b>	<b>\$36,654</b>	<b>\$4,391</b>	<b>\$50</b>

# Bureau County, Illinois

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2016

	Special Revenue Funds			
	State's Attorney Sex Offender Investigation Fees	911	County Motor Fuel Tax	Federal Aid Matching
<b>Revenues:</b>				
Property taxes	\$0	\$0	\$0	\$305,998
Intergovernmental revenue	0	426,167	763,327	98,724
Charges for services	1,015	88,437	31,849	0
Licenses and permits	0	0	0	0
Interest	0	1,035	1,299	1,445
Other revenue	0	11,509	0	0
<b>Total revenues</b>	<b>1,015</b>	<b>527,148</b>	<b>796,475</b>	<b>406,167</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General control and administration	0	0	0	0
Public safety	0	628,553	0	0
Judiciary and court related	0	0	0	0
Corrections	0	0	0	0
Highways and bridges	0	0	892,873	274,625
Public health	0	0	0	0
Public welfare	0	0	0	0
<b>Debt service:</b>				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	211,133
<b>Total expenditures</b>	<b>0</b>	<b>628,553</b>	<b>892,873</b>	<b>485,758</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>1,015</b>	<b>(101,405)</b>	<b>(96,398)</b>	<b>(79,591)</b>
<b>Other financing sources and (uses):</b>				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net change in fund balance</b>	<b>1,015</b>	<b>(101,405)</b>	<b>(96,398)</b>	<b>(79,591)</b>
<b>Fund balances, beginning of year</b>	<b>497</b>	<b>640,308</b>	<b>785,728</b>	<b>669,473</b>
<b>Fund balances, end of year</b>	<b>\$1,512</b>	<b>\$538,903</b>	<b>\$689,330</b>	<b>\$589,882</b>

# Bureau County, Illinois

ing Statement of Revenues, Expenditures and  
 Changes in Fund Balances  
 Nonmajor Governmental Funds  
 (Continued)  
 For the year ended November 30, 2016

	<b>Special Revenue Funds</b>				
	<b>Youth Diversion</b>	<b>DUI</b>	<b>Coroners Fees</b>	<b>State's Attorney Automation</b>	<b>Probation Ops Fee</b>
<b>Revenues:</b>					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0	0
Charges for services	3,231	1,752	5,100	906	6,540
Licenses and permits	0	0	0	0	0
Interest	0	0	0	0	0
Other revenue	0	0	0	0	0
<b>Total revenues</b>	<b>3,231</b>	<b>1,752</b>	<b>5,100</b>	<b>906</b>	<b>6,540</b>
<b>Expenditures:</b>					
<b>Current:</b>					
General control and administration	0	0	21,491	0	0
Public safety	0	2,895	0	0	0
Judiciary and court related	2,174	0	0	0	0
Corrections	0	0	0	0	0
Highways and bridges	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
<b>Debt service:</b>					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
<b>Total expenditures</b>	<b>2,174</b>	<b>2,895</b>	<b>21,491</b>	<b>0</b>	<b>0</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>1,057</b>	<b>(1,143)</b>	<b>(16,391)</b>	<b>906</b>	<b>6,540</b>
<b>Other financing sources (uses):</b>					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net change in fund balance</b>	<b>1,057</b>	<b>(1,143)</b>	<b>(16,391)</b>	<b>906</b>	<b>6,540</b>
<b>Fund balances, beginning of year</b>	<b>1,040</b>	<b>2,587</b>	<b>22,951</b>	<b>3,290</b>	<b>23,431</b>
<b>Fund balances, end of year</b>	<b>\$2,097</b>	<b>\$1,444</b>	<b>\$6,560</b>	<b>\$4,196</b>	<b>\$29,971</b>

# Bureau County, Illinois

Combining Statement of Revenues, Expenditures and  
 Changes in Fund Balances  
 Nonmajor Governmental Funds  
 (Continued)  
 For the year ended November 30, 2016

	Special Revenue Funds			Capital Projects
	Failure to Appear	Tax Certificate Assignment Automation	Passport Fees	Communications Center Grant
<b>Revenues:</b>				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0
Charges for services	14,491	80	8,900	0
Licenses and permits	0	0	0	0
Interest	0	0	0	0
Other revenue	0	0	0	0
<b>Total revenues</b>	<b>14,491</b>	<b>80</b>	<b>8,900</b>	<b>0</b>
<b>Expenditures:</b>				
Current:				
General control and administration	0	0	0	0
Public safety	18,470	0	0	0
Judiciary and court related	0	0	0	0
Corrections	0	0	0	0
Highways and bridges	0	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
<b>Total expenditures</b>	<b>18,470</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures	(3,979)	80	8,900	0
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net change in fund balance	(3,979)	80	8,900	0
Fund balances, beginning of year	35,446	1,417	6,350	0
<b>Fund balances, end of year</b>	<b>\$31,467</b>	<b>\$1,497</b>	<b>\$15,250</b>	<b>\$0</b>

# Bureau County, Illinois

## Combining Statement of Changes in Assets and Liabilities

### All Agency Funds

For the year ended November 30, 2016

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
<b>County Aid Bride Senate Bill (Township Bridge)</b>				
Assets -				
Cash in banks	\$112,414	\$336,695	\$47,320	\$401,789
Liabilities -				
Agency funds due to others	\$112,414	\$336,695	\$47,320	\$401,789
<b>Mid-America Pipeline Escrow</b>				
Assets -				
Cash in banks	\$10,025	\$22	\$0	\$10,047
Liabilities -				
Agency funds due to others	\$10,025	\$22	\$0	\$10,047
<b>County Court Services</b>				
Assets -				
Cash in banks	\$34,705	\$17,126	\$0	\$51,831
Liabilities -				
Agency funds due to others	\$34,705	\$17,126	\$0	\$51,831
<b>Payroll</b>				
Assets -				
Cash in banks	\$41,474	\$7,261,269	\$7,241,440	\$61,303
Liabilities -				
Agency funds due to others	\$41,474	\$7,261,269	\$7,241,440	\$61,303
<b>Fiduciary Account (Unclaimed Property)</b>				
Assets -				
Cash in banks	\$1,053	\$0	\$0	\$1,053
Liabilities -				
Agency funds due to others	\$1,053	\$0	\$0	\$1,053

# Bureau County, Illinois

## Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2016

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
<b>Unknown Heirs and Trust</b>				
Assets -				
Cash in banks	\$1,612	\$0	\$0	\$1,612
Liabilities -				
Agency funds due to others	\$1,612	\$0	\$0	\$1,612
<b>County Collector</b>				
Assets:				
Cash in banks	\$63,208	\$58,451,032	\$57,008,765	\$1,505,475
Accounts Receivable	0	901	0	901
Total assets	\$63,208	\$58,451,933	\$57,008,765	\$1,506,376
Liabilities:				
Agency funds due to others	\$63,208	\$58,451,933	\$57,008,765	\$1,506,376
<b>Township Motor Fuel Tax</b>				
Assets:				
Cash in banks	\$843,594	\$2,982,129	\$1,751,011	\$2,074,712
Due from other governments	624,611	126,479	624,611	126,479
Total assets	\$1,468,205	\$3,108,608	\$2,375,622	\$2,201,191
Liabilities:				
Accounts payable	\$11,000	\$0	\$11,000	\$0
Agency funds due to others	1,457,205	3,108,608	2,364,622	2,201,191
Total liabilities	\$1,468,205	\$3,108,608	\$2,375,622	\$2,201,191
<b>Drainage Districts</b>				
Assets:				
Cash in banks	\$450,027	\$251,341	\$213,042	\$488,326
Liabilities:				
Accounts payable	\$24,771	\$0	\$24,771	\$0
Agency funds due to others	425,256	251,341	188,271	488,326
Total liabilities	\$450,027	\$251,341	\$213,042	\$488,326



# Bureau County, Illinois

## Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2016

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
<b>Sheriff Agency</b>				
Assets -				
Cash in banks	\$60,231	\$671,093	\$710,244	\$21,080
Liabilities -				
Agency funds due to others	\$60,231	\$671,093	\$710,244	\$21,080
<b>State's Attorney Agency</b>				
Assets -				
Cash in banks	\$11,901	\$76,321	\$77,446	\$10,776
Liabilities -				
Agency funds due to others	\$11,901	\$76,321	\$77,446	\$10,776
<b>Treasurer Agency</b>				
Assets -				
Cash in banks	\$282	\$29,458	\$3,976	\$25,764
Liabilities -				
Agency funds due to others	\$282	\$29,458	\$3,976	\$25,764
<b>County Clerk Agency</b>				
Cash in banks	\$134,943	\$1,000,066	\$1,029,698	\$105,311
Investments	1,226	12,686	3,645	10,267
Total assets	\$136,169	\$1,012,752	\$1,033,343	\$115,578
Liabilities -				
Agency funds due to others	\$136,169	\$1,012,752	\$1,033,343	\$115,578

# Bureau County, Illinois

## Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2016

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
<b>Circuit Clerk Agency</b>				
Assets:				
Cash in banks	\$395,970	\$4,034,047	\$4,194,236	\$235,781
Deposits	41,001	0	306	40,695
Investments	215	23,164	23,379	0
<b>Total assets</b>	<b>\$437,186</b>	<b>\$4,057,211</b>	<b>\$4,217,921</b>	<b>\$276,476</b>
Liabilities -				
Agency funds due to others	\$437,186	\$4,057,211	\$4,217,921	\$276,476
<b>Geronimo Wind Energy</b>				
Assets -				
Cash in banks	\$5,004	\$5	\$0	\$5,009
Liabilities -				
Agency funds due to others	\$5,004	\$5	\$0	\$5,009
<b>Walnut Ridge Wind Facilitator Escrow</b>				
Assets -				
Cash in banks	\$30,016	\$69	\$0	\$30,085
Liabilities -				
Agency funds due to others	\$30,016	\$69	\$0	\$30,085
<b>Natural Gas Pipeline</b>				
Assets -				
Cash in banks	\$39,315	\$40	\$39,309	\$46
Liabilities -				
Agency funds due to others	\$39,315	\$40	\$39,309	\$46
<b>Walnut Ridge Wind Facilitator Reimbursement Escrow Extension</b>				
Assets -				
Cash in banks	\$30,009	\$69	\$0	\$30,078
Liabilities -				
Agency funds due to others	\$30,009	\$69	\$0	\$30,078

# Bureau County, Illinois

## Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2016

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
<b>All Agency Funds</b>				
Assets:				
Cash in banks	\$2,265,783	\$75,110,782	\$72,316,487	\$5,060,078
Deposits	41,001	0	306	40,695
Investments	1,441	35,850	27,024	10,267
Accounts Receivable	0	901	0	901
Due from other governments	624,611	126,479	624,611	126,479
Total assets	\$2,932,836	\$75,274,012	\$72,968,428	\$5,238,420
Liabilities:				
Accounts payable	\$35,771	\$0	\$35,771	\$0
Agency funds due to others	2,897,065	75,274,012	72,932,657	5,238,420
Total liabilities	\$2,932,836	\$75,274,012	\$72,968,428	\$5,238,420

# Bureau County, Illinois

Schedule of Expenditures from Taxes Extended  
for Tort Immunity Purposes  
For the year ended November 30, 2016

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Property and liability insurance	\$285,860
Unemployment and other insurance	11,076
County's share of risk management salaries	0
Settlement	(43,179)
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Total	\$253,757
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